

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), the Board of Directors (the “**Board**”) of GRP Limited (the “**Company**”) wishes to announce that, at the annual general meeting (“**AGM**”) of the Company held on 27 October 2022, all resolutions relating to the matters set out in the Notice of AGM dated 12 October 2022 were duly passed by the members of the Company by way of poll.

Mr Peter Moe was re-elected at the AGM as a Director, and remains as an Independent Director, Chairman of the Remuneration Committee, and a member of the Audit, Nominating and Risk Management Committees of the Company. The Board of Directors has considered him to be independent for the purposes of Rule 704(8) of the Listing Manual.

Ms Kwan Yu Wen was re-elected at the AGM as a Director, and remains as a Non-Executive Director of the Company.

The information as required under Rule 704(16) of the Listing Manual is as set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Adoption of the Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2022 together with the Independent Auditor's Report thereon	76,015,162	76,015,162	100	0	0
Resolution 2: Approval of payment of Directors' fees of \$150,000 for the financial year ended 30 June 2022	76,015,162	76,015,162	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3: Re-election of Mr Peter Moe as a Director	76,015,162	76,015,162	100	0	0
Resolution 4: Re-election of Ms Kwan Yu Wen as a Director	76,015,162	76,015,162	100	0	0
Resolution 5: Re-appointment of Messrs Baker Tilly TFW LLP as auditors of the Company and authority to Directors to fix their remuneration	76,015,162	76,015,162	100	0	0
Resolution 6: Authority to Directors to allot and issue new shares and convertible securities of the Company	76,015,162	76,015,162	100	0	0
Resolution 7: Authority to Directors to grant awards and to allot and issue shares pursuant to the GRP Performance Share Plan	14,941,222	14,941,222	100	0	0
Resolution 8: Renewal of the Share Buyback Mandate	14,941,222	14,941,222	100	0	0
Resolution 9: Continued appointment of Mr Peter Moe as an	76,015,162	76,015,162	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Independent Director of the Company, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual					
Resolution 10: Continued appointment of Mr Peter Moe as an Independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual	14,941,222	14,941,222	100	0	0

(b) Details of parties who are required to abstain from voting any resolution(s)

Members of the Company who are eligible to participate in the GRP Performance Share Plan, including its Directors and their associates are required to abstain from voting on Resolution 7.

The following members of the Company are required to abstain from voting on Resolutions 8 and 10:

Resolution 8	
Member	Number of shares held
Kwan Chee Seng	64,064,440 ⁽¹⁾

Resolution 10	
Members	Number of shares held
Kwan Chee Seng	64,064,440 ⁽¹⁾
Teo Tong How	8,115,600 ⁽²⁾
Mahtani Bhagwandas	252,000
Goh Lik Kok	50,000

Notes:

(1) 61,073,940 shares are held by a bare trustee.

(2) 7,200,000 shares are held by a bare trustee.

(c) Name of firm and/or person appointed as scrutineer

Finova BPO Pte. Ltd. was appointed as scrutineer of the AGM.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
27 October 2022