

AVATION PLC
(“Avation” or “the Company”)

**TREASURY SHARES, ADMISSION OF NEW ORDINARY SHARES
AND TOTAL VOTING RIGHTS**

The Board of Avation PLC (LSE: AVAP), announces that on 23 March 2017, the Company sold 600 ordinary shares from treasury through the market at a price of 205 pence per share. Following this sale, the Company will have no shares held in treasury.

ADMISSION OF NEW ORDINARY SHARES

Further to the Company’s announcement on 20 March 2017 in relation to the allotment of 326,310 new ordinary shares in the capital of the Company (the “**New Shares**”), the Company announces that the listing of the New Shares to the standard segment of the Official List of the UK Listing Authority and the admission of the New Shares to trading on the London Stock Exchange’s main market for listed securities (“**Admission**”) became effective and that dealings commenced trading at 8.00 a.m. today.

The New Shares rank pari passu in all respects with the existing ordinary shares of the Company with ISIN GB001B196F554.

TOTAL VOTING RIGHTS

Following Admission and the sale of treasury shares, there will be a total of 59,255,246 ordinary shares in issue. For the purposes of calculating Total Voting Rights shareholders may use the number 59,255,246 as the total number of shares in issue from the date of Admission.

CORRECTION

On 20 March 2017, the Company announced that Derek Sharples acquired ordinary shares in the Company at 2.18 pence per share. The correct price was 218 pence per share.

-ENDS-

More information on Avation can be seen at: www.avation.net

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Notes to Editors:

Avation PLC

Avation PLC is a commercial passenger aircraft leasing company, owning and managing a fleet of 40 jet and turboprop aircraft which it leases to airlines across the world. The Company’s customers include Air France, Air Berlin, Air India, Condor, Flybe, Fiji Airways, Thomas Cook, Virgin Australia, UNI Air and Vietjet Air.