

OFF-MARKET EQUAL ACCESS OFFER – CLOSE OF OFF-MARKET EQUAL ACCESS OFFER

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of City Developments Limited (the “**Company**”) refers to the letter to preference shareholders dated 22 May 2026 (the “**Letter to Preference Shareholders**”) despatched to the preference shareholders of the Company (the “**Preference Shareholders**”) in relation to the off-market purchase of non-redeemable convertible non-cumulative preference shares of the Company (the “**Preference Shares**”) in accordance with an equal access scheme (the “**Off-Market Equal Access Offer**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall bear the same meanings given to them in the Letter to Preference Shareholders.

2. CLOSE OF OFF-MARKET EQUAL ACCESS OFFER

- 2.1 The Company wishes to announce that the Off-Market Equal Access Offer has closed at 5.30 p.m. (Singapore time) on 3 June 2026 (the “**Closing Date**”).

Accordingly, the Off-Market Equal Access Offer is no longer open for acceptance. Any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.

- 2.2 The Company will announce the total number of Preference Shares to be purchased pursuant to the Off-Market Equal Access Offer before 9.00 a.m. (Singapore time) on 5 June 2026 and will arrange for payment to be made to successful Accepting Shareholders in accordance with the settlement procedures set out in the Appendix to the Letter to Preference Shareholders.

By Order of the Board

Enid Ling Peek Fong
Soo Lai Sun
Company Secretaries
3 June 2026