



BLUE OCEAN RESOURCES

BLUE OCEAN RESOURCES PTE. LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 200610255E
(the "Issuer")

GENERAL ANNOUNCEMENT

We refer to the guaranteed senior secured notes due 2021 (the "Notes") issued by the Issuer and guaranteed by, among others, PT Central Proteina Prima Tbk.

In this announcement, each word, phrase or expression shall (unless the context otherwise requires) bear the meaning attributed to it in the restructuring support agreement dated 27 April 2021 between the Issuer, the Parent and the Initial Consenting Creditors.

On 23 August 2021, the High Court fixed the Sanction Hearing at 10 a.m. (Singapore time) on 31 August 2021 at Chamber 6A.

All Scheme Creditors (other than those not entitled to vote, in accordance with the Convening Order) who wish to attend the Sanction Hearing in person or through legal representatives should notify the Information Agent at blueoceaninfo@lynchpinbm.com or the Issuer's solicitors, Drew & Napier LLC at charmaine.chan@drewnapier.com by no later than 5 p.m. (Singapore time) on 25 August 2021. The notice should contain the name of the Scheme Creditor, the name(s) of the person(s) who will be attending the Sanction Hearing on behalf of such Scheme Creditor and an indication of whether such Scheme Creditor is supporting or opposing the application.

Caution

Holders of the Notes and potential investors are advised to exercise caution in the trading of their Notes. There is no certainty and assurance as at the date of this announcement that the Scheme of Arrangement will be completed or that no changes will be made to the terms thereof.

The Issuer will make the necessary announcements when there are further developments in relation to the proposed Restructuring of the Notes and/or the Scheme of Arrangement and/or the other matters contemplated by this announcement. Holders of the Notes and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take. If a holder of the Notes has sold or transferred its Notes, such holder of the Notes should immediately forward this announcement to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

By order of the sole director of Blue Ocean Resources Pte. Ltd.
Company Registration No. 200610255E
Martial Jean Francois Nicolas
24 August 2021

BLUE OCEAN RESOURCES PTE LTD



THIS ANNOUNCEMENT CONTAINS FORWARD-LOOKING STATEMENTS WITHIN THE MEANING OF THE U.S. PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995 AND THE SECURITIES LAWS OF OTHER JURISDICTIONS. IN SOME CASES, THESE FORWARD-LOOKING STATEMENTS CAN BE IDENTIFIED BY THE USE OF FORWARD-LOOKING TERMINOLOGY, INCLUDING THE WORDS "EXPECTS," "PROJECTS," "MAY," "WILL," "COULD," "WOULD," "SHOULD" OR, IN EACH CASE, THEIR NEGATIVE, OR OTHER VARIATIONS OR COMPARABLE TERMINOLOGY OR BY DISCUSSIONS OF STRATEGIES, PLANS, OBJECTIVES, TARGETS, GOALS, FUTURE EVENTS OR INTENTIONS. THESE FORWARD-LOOKING STATEMENTS INCLUDE MATTERS THAT ARE NOT HISTORICAL FACTS. BY THEIR NATURE, FORWARD-LOOKING STATEMENTS INVOLVE RISKS AND UNCERTAINTIES BECAUSE THEY RELATE TO EVENTS AND DEPEND ON CIRCUMSTANCES THAT MAY OR MAY NOT OCCUR IN THE FUTURE. YOU ARE CAUTIONED THAT FORWARD-LOOKING STATEMENTS ARE NOT GUARANTEES OF FUTURE PERFORMANCE AND THAT THE ISSUER'S ACTUAL RESULTS OF OPERATIONS, FINANCIAL CONDITION AND LIQUIDITY AND THE DEVELOPMENT OF THE INDUSTRY IN WHICH THE ISSUER OPERATES MAY DIFFER MATERIALLY FROM THOSE MADE IN OR SUGGESTED BY THE FORWARD-LOOKING STATEMENTS CONTAINED IN THIS ANNOUNCEMENT. IN ADDITION, EVEN IF THE ISSUER'S RESULTS OF OPERATIONS, FINANCIAL CONDITION AND LIQUIDITY ARE CONSISTENT WITH THE FORWARD-LOOKING STATEMENTS CONTAINED IN THIS ANNOUNCEMENT, THOSE RESULTS OR DEVELOPMENTS MAY NOT BE INDICATIVE OF RESULTS OR DEVELOPMENTS IN SUBSEQUENT PERIODS.

THE SOLE DIRECTOR OF THE ISSUER HAS TAKEN ALL REASONABLE CARE TO ENSURE THAT THE FACTS STATED AND ALL OPINIONS EXPRESSED IN THIS ANNOUNCEMENT WHICH RELATE TO THE GROUP HAVE BEEN ARRIVED AT AFTER DUE AND CAREFUL CONSIDERATION AND AFTER HAVING MADE ALL REASONABLE ENQUIRIES AND ARE FAIR AND ACCURATE. THE SOLE DIRECTOR OF THE ISSUER DOES NOT ACCEPT ANY RESPONSIBILITY FOR ANY INFORMATION RELATING TO ANY OPINION EXPRESSED IN THIS ANNOUNCEMENT.