茂盛控股有限公司
MS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201414628C)

**HOLDING ANNOUNCEMENT - UPDATE**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcement dated 4 December 2017 (the "**Announcement**").*

The Board of Directors ("**Board**") of MS Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement and wishes to inform that the Company is still in confidential discussions with several parties to explore a Potential Transaction.

The discussions are on-going and no definitive terms have been agreed upon between the parties. Further, there is no certainty or assurance whatsoever that any transaction will arise from these discussions.

The Company will make the appropriate announcements when there is further material development regarding the Potential Transaction in compliance with the relevant provisions of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

The Board wishes to highlight that there is no certainty or assurance that (i) any definitive agreement will be entered into or (ii) the Potential Transaction will be proceeded with. As such, Shareholders and potential investors are advised to exercise caution when dealing or trading in the shares of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

Yap Chin Hock
Executive Director and Chief Executive Officer
18 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*