CONDITIONAL EXIT OFFER

in connection with

THE PROPOSED VOLUNTARY DELISTING OF DATAPULSE TECHNOLOGY LIMITED FROM THE OFFICIAL LIST OF THE SGX-ST PURSUANT TO RULES 1307 AND 1309 OF THE LISTING MANUAL

by

ZICO CAPITAL PTE. LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201613589E)

for and on behalf of

MR. ANG KONG MENG

to acquire all the issued and paid-up ordinary shares in the capital of

DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198002677D)

(excluding treasury shares), other than those already owned, controlled or agreed to be acquired by the Offeror

THE EXIT OFFER AND THE WARRANTS PROPOSAL DECLARED UNCONDITIONAL IN ALL RESPECTS AND THE LEVEL OF ACCEPTANCES

1. INTRODUCTION

1.1 ZICO Capital Pte. Ltd. ("**ZICO Capital**") refers to:

(a) the joint announcement dated 11 August 2026 issued by Datapulse Technology Limited (the "**Company**") and Mr. Ang Kong Meng (the "**Offeror**") in relation to a conditional exit offer (the "**Exit Offer**") and a warrants proposal (the "**Warrants Proposal**") for: (i) the acquisition of all the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**" and each, a "**Share**") held by the shareholders of the Company ("**Shareholders**") (excluding treasury shares), other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Exit Offer; and (ii) the acquisition of all the outstanding warrants issued by the Company (the "**Warrants**" and each, a "**Warrant**") held by the holders of the Warrants in the Company ("**Warrant Holders**"), other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Exit Offer ("**Offer Warrants**" and each, an "**Offer Warrant**");

(b) the exit offer letter dated 19 October 2026 (the "**Exit Offer Letter**") issued by ZICO Capital, for and on behalf of the Offeror, in relation to the Exit Offer;

(c) the warrants proposal letter dated 19 October 2026 (the "**Warrants Proposal Letter**") issued by ZICO Capital, for and on behalf of the Offeror, in relation to the Warrants Proposal; and

(d) the announcement dated 3 November 2026 issued by the Company in relation to the results of the extraordinary general meeting of the Company (the "**EGM**") convened on 3 November 2026 to seek the approval of Independent Shareholders for the Shareholders' Delisting Approval (the "**EGM Results Announcement**").

1.2 All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Exit Offer Letter and/or the Warrants Proposal Letter (as the case may be).

2. EXIT OFFER DECLARED UNCONDITIONAL IN ALL RESPECTS

2.1 As stated in the Exit Offer Letter, the Exit Offer and the Delisting are conditional upon the Shareholders' Delisting Approval being obtained at the EGM in respect of the Delisting Resolution. In addition, the Delisting is conditional upon the SGX-ST Approval being obtained.

2.2 As stated in the EGM Results Announcement, the Delisting Resolution was duly approved by a majority of at least 75% of the Shares (excluding treasury shares and subsidiary holdings) held by Independent Shareholders present and voting, on a poll, either in person or by proxy at the EGM.

2.3 **Accordingly, ZICO Capital wishes to announce, for and on behalf of the Offeror, that the condition to the Exit Offer has been fulfilled, and the Exit Offer has therefore become and is hereby declared to be unconditional in all respects on the date of this announcement.**

3. WARRANTS PROPOSAL DECLARED UNCONDITIONAL IN ALL RESPECTS

3.1 As stated in the Warrants Proposal Letter, the Warrants Proposal is conditional upon: (a) the Exit Offer becoming or being declared to be unconditional in all respects in accordance with its terms (the "**First Condition**"); and (b) Offer Warrants remaining outstanding and continuing to be exercisable into new Shares in accordance with the terms and conditions of the Warrants.

3.2 **Accordingly, ZICO Capital wishes to announce, for and on behalf of the Offeror, that the First Condition has been fulfilled and the Warrants Proposal has therefore become and is hereby declared to be unconditional in all respects on the date of this announcement, subject to the relevant Offer Warrants remaining outstanding and continuing to be exercisable into new Shares in accordance with the terms and conditions of the Warrants.**

4. OFFEROR'S INTENTIONS

4.1 As stated in the Exit Offer Letter, it is the strategic intention of the Offeror to delist the Company. The Offeror does not intend to maintain or support any action taken or to be taken to maintain the present listing status of the Company and there is no plan in the foreseeable future for the Shares to be re-listed on any securities exchange.

4.2 **As the Delisting Resolution has been duly approved at the EGM, the Company will, subject to the SGX-ST Approval being obtained for the Delisting, be delisted from the Official List on or after the close of the Exit Offer, irrespective of the number of acceptances received by the Offeror in respect of the Exit Offer.**

4.3 The Company will submit an application in respect of the Delisting to the SGX-ST in due course and will make the appropriate announcement if the SGX-ST Approval is obtained for the Delisting.

5. LEVEL OF ACCEPTANCES

ZICO Capital wishes to announce, for and on behalf of the Offeror, that:

5.1 Acceptances of the Exit Offer and the Warrants Proposal

Based on information provided to the Offeror, as at 6.00 p.m. (Singapore time) on 3 November 2026, the Offeror has received valid acceptances in respect of: (a) 6,933,263 Shares, representing approximately 2.55% of the total number of Shares[1] pursuant to the Exit Offer; and (b) 1,381,710 Warrants, representing approximately 2.54% of the total number of Warrants[2] pursuant to the Warrants Proposal. None of the acceptances was from parties acting in concert with the Offeror ("**Concert Parties**").

5.2 Shares and/or Warrants Held as at the Joint Announcement Date

As at 11 August 2026 (the "**Joint Announcement Date**"):

(a) the Offeror owned or controlled 183,009,816 Shares representing approximately 77.27%[3] of the total number of Shares being 236,858,573 Shares as at the Joint Announcement Date and 27,499,069 Warrants representing approximately 30.91%[4] of the total number of Warrants being 88,959,354 Warrants as at the Joint Announcement Date; and

(b) the Concert Parties collectively owned or controlled an aggregate of 1,000 Shares, representing negligible shareholding percentage. None of the Concert Parties owns or controls any Warrants.

5.3 Shares and/or Warrants Acquired or Agreed to Be Acquired after the Joint Announcement Date and up to 6.00 p.m. on 3 November 2026 (other than pursuant to valid acceptances of the Exit Offer and the Warrants Proposal)

Following the Joint Announcement Date and up to 6.00 p.m. (Singapore time) on 3 November 2026, save for the acceptances received pursuant to the Exit Offer and the Warrants Proposal stated in paragraph 5.1 of this announcement, neither the Offeror nor any of the Concert Parties has acquired or agreed to acquire any Shares and/or Warrants (other than pursuant to valid acceptances of the Exit Offer and the Warrants Proposal).

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[1] Unless otherwise stated, the total number of Shares (excluding treasury shares) shall be 271,489,973 Shares for the purposes of computing any percentage shareholdings in respect of the Company (rounded to the nearest two (2) decimal places) referred to in this announcement.

[2] Unless otherwise stated, the total number of Warrants shall be 54,327,954 Warrants for the purposes of computing any percentage Warrant-holdings in respect of the Company (rounded to the nearest two (2) decimal places) referred to in this announcement.

[3] Or 67.41% based on the total number of Shares (excluding treasury shares) of 271,489,973 Shares. The total number of Shares (excluding treasury shares) increased (a) from 236,858,573 Shares to 255,999,973 Shares pursuant to the exercise of 19,141,400 Warrants, as announced by the Company on 25 August 2026, and (b) from 255,999,973 Shares to 271,489,973 Shares pursuant to the exercise of 15,490,000 Warrants, as announced by the Company on 20 October 2026.

[4] Or 50.62% based on the total number of Warrants of 54,327,954 Warrants. The total number of Warrants decreased (a) from 88,959,354 Warrants to 69,817,954 Warrants pursuant to the exercise of 19,141,400 Warrants, as announced by the Company on 25 August 2026, and (b) from 69,817,954 Warrants to 54,327,954 Warrants pursuant to the exercise of 15,490,000 Warrants, as announced by the Company on 20 October 2026.

5.4 **Aggregate Holdings**

Accordingly, based on information available to the Offeror, as at 6.00 p.m. (Singapore time) on 3 November 2026, the Offeror and the Concert Parties owned, controlled or have agreed to acquire (including by way of valid acceptances received pursuant to the Exit Offer and the Warrants Proposal) an aggregate of: (a) 189,944,079 Shares, representing approximately 69.96% of the total number of Shares; and (b) 28,880,779 Warrants, representing approximately 53.16% of the total number of Warrants.

6. CLOSING DATE

6.1 The Exit Offer and the Warrants Proposal remain open for acceptance until **5.30 p.m. (Singapore time) on 17 November 2026** (the "**Closing Date**").

6.2 **Notice is hereby given that the Exit Offer and the Warrants Proposal will not be extended or be open for acceptance beyond 5.30 p.m. (Singapore time) on the Closing Date, save that such notice shall not be capable of being enforced in a competitive situation. This means that, save in a competitive situation, there will NOT be any extension of the Closing Date and Shareholders and Warrant Holders who do not accept the Exit Offer and/or the Warrants Proposal, as the case may be, by the Closing Date will not be able to do so after the Closing Date. Acceptances of the Exit Offer and the Warrants Proposal received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.**

7. PROCEDURES FOR ACCEPTANCE AND SETTLEMENT

7.1 The procedures for acceptance and settlement of the Exit Offer are set out in **Appendix 1** to the Exit Offer Letter and in the relevant Acceptance Form(s). Shareholders who wish to accept the Exit Offer but have not done so may do so by completing and returning the relevant Acceptance Form(s) in accordance with the provisions and instructions contained in the Exit Offer Letter and in the relevant Acceptance Form(s).

7.2 The procedures for acceptance and settlement of the Warrants Proposal are set out in **Appendix 1** to the Warrants Proposal Letter and in the relevant Warrants Acceptance Form(s). Warrant Holders who wish to accept the Warrants Proposal but have not done so may do so by completing and returning the relevant Warrants Acceptance Form(s) in accordance with the provisions and instructions contained in the Warrants Proposal Letter and in the relevant Warrants Acceptance Form(s).

8. RESPONSIBILITY STATEMENT

The Offeror has taken all reasonable care to ensure the facts stated and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and he hereby accepts full responsibility accordingly. Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, in relation to the Company), the sole responsibility of the Offeror has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement in its proper form and context.

Issued by
ZICO CAPITAL PTE. LTD.

For and on behalf of
MR. ANG KONG MENG

3 November 2026

Any enquiries relating to this announcement, the Exit Offer and/or the Warrants Proposal should be directed during office hours to ZICO Capital Pte. Ltd. at telephone number +65 6636 4201.