

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

PROPOSED ISSUANCE OF GUARANTEED SUBORDINATED PERPETUAL SUSTAINABLE SECURITIES

1. PROPOSED ISSUANCE OF GUARANTEED SUBORDINATED PERPETUAL SUSTAINABLE SECURITIES

- 1.1 Halcyon Agri Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) intends to pursue fund raising by way of issuance of perpetual securities with the indicative issuance size set at US\$200 million (or its equivalent) (the “**Securities**”). If issued, the Securities are intended to be unconditionally and irrevocably guaranteed by China Hainan Rubber Industry Group Co. Ltd. (the “**Guarantor**”).
- 1.2 CMB International Capital Limited (招银国际融资有限公司), Haitong International Securities Group Limited (海通国际证券有限公司) and ABCI Capital Limited (农银国际融资有限公司) have been appointed as the joint global coordinators (the “**Joint Global Coordinators**”) for the proposed issuance of the Securities.
- 1.3 If the proposed issuance of the Securities proceeds, application will be made to The Stock Exchange of Hong Kong Limited (“**SEHK**”) for the listing of, and permission to deal in, the Securities on the SEHK.
- 1.4 It should be noted that:
 - (a) the Securities are not intended to be offered to retail investors; and
 - (b) the terms and conditions of the proposed issuance of the Securities have not been finalized.

2. CAUTIONARY STATEMENT

- 2.1 The Company wishes to caution the shareholders (“**Shareholders**”) that there is no assurance that the proposed issuance of Securities will proceed or be successfully completed. The Company will make further announcement(s) on SGXNET as and when there are material developments to the proposed issuance of the Securities.
- 2.2 Where in doubt as to the action they should take, Shareholders and potential investors should consult their financial, tax or other advisors.

By Order of the Board

Wong Teck Kow
Company Secretary
5 December 2025

IMPORTANT NOTICE

This announcement does not constitute or form part of any offer to purchase, a solicitation of an offer to purchase, an offer to sell or a solicitation of an offer to sell, securities in the United States or any jurisdiction in which such offer or solicitation or sale would be unlawful. The securities referred to herein have not been and will not be

registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or any state securities laws or other jurisdiction of the United States, and may not be offered, sold or delivered in or into the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act and applicable state or local securities laws of the United States. The securities referred to herein will be offered and sold only outside the United States in accordance with Regulation S under the Securities Act. No public offering of securities will be made in the United States.