

COURTS ASIA LIMITED

(Company Registration No. 201001347K)
(Incorporated in the Republic of Singapore)

GRANT OF AWARDS OF SHARES

Courts Asia Limited (the "Company") wishes to announce the details of the grant of awards ("Awards") of ordinary shares in the capital of the Company to the following Non-Executive Directors ("NEDs") being the payment in the form of shares equivalent to approximately 20% of the total directors' fees for the first financial quarter ended 30 June 2015 as approved by the shareholders at the Company's Annual General Meeting held on 31 July 2015:

(a)	Date of Grant of Awards	:	09 September 2015								
(b)	Number of shares granted	:	30,057*								
(c)	Market price of the shares on the date of grant	:	S\$0.395 per share								
(d)	Number of shares granted to NEDs	:	<table><tr><td><u>NEDs</u></td><td><u>No. of shares*</u></td></tr><tr><td>Chey Chor Wai</td><td>15,435</td></tr><tr><td>Kho Kewee</td><td>14,622</td></tr><tr><td></td><td><u>30,057</u></td></tr></table>	<u>NEDs</u>	<u>No. of shares*</u>	Chey Chor Wai	15,435	Kho Kewee	14,622		<u>30,057</u>
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Chey Chor Wai	15,435										
Kho Kewee	14,622										
	<u>30,057</u>										
(e)	Total share awards value	:	S\$11,100								
(f)	Period of the Awards	:	For the First Quarter ended 30 June 2015								

** The number of shares to be granted is determined based on the share awards for the period from 01 April 2015 to 30 June 2015 divided by the volume-weighted average price of shares in the Company (i.e. S\$0.3693) being traded on the Singapore Exchange Securities Trading Limited over the 14 trading-days period immediately after the Company's First Quarter Financial Results Announcement Date.*

On behalf of the Board

Dr Terence Donald O'Connor
Executive Director / Group Chief Executive Officer

09 September 2015