

SINOSTAR PEC HOLDINGS LIMITED
(Company Registration Number: 200609833N)
(Incorporated in the Republic of Singapore)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE – AGREED-UPON
PROCEDURES ON THE COMPANY’S SCHEDULE OF UTILISATION OF PROCEEDS
FROM THE RIGHTS ISSUE**

INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Sinostar PEC Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcements dated 28 September 2023, 3 October 2023, 20 May 2024, 29 October 2024, 8 December 2024, 24 December 2024, 31 December 2024, 21 January 2025, 3 February 2025, 6 February 2025, 10 February 2025, 13 February 2025, 14 February 2025, 5 March 2025, 7 March 2025, 10 April 2025 and 15 May 2025 (the “**Announcements**”) and the offer information statement dated 13 February 2025 (the “**Offer Information Statement**”) in relation to the renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to 320,000,000 new ordinary shares in the capital of the Company (the “**Rights Shares**”) at an issue price of S\$0.14 for each Rights Share (the “**Issue Price**”), on the basis of one (1) Rights Share for every two (2) existing issued shares in the capital of the Company (the “**Shares**”).

Unless otherwise defined, all capitalised terms herein shall bear the same meaning as ascribed to them in the Announcements and the Offer Information Statement. Any reference to the time of day herein shall be a reference to Singapore time.

**AGREED-UPON PROCEDURES ON THE COMPANY’S SCHEDULE OF UTILISATION OF
PROCEEDS FROM THE RIGHTS ISSUE AS AT 15 MAY 2025**

CLA Global TS Public Accounting Corporation (“CLA Global TS”) has conducted the agreed-upon procedures engagement in accordance with the Singapore Standard on Related Services (SSRS) 4400 (Revised), *Agreed-Upon Procedures Engagements*. An agreed-upon procedures engagement involves CLA Global TS performing the procedures that have been agreed with the Company, and reporting the findings, which are the factual results of the agreed upon procedures performed. CLA Global TS makes no representation regarding the appropriateness of the agreed-upon procedures.

CLA Global TS has performed the procedures as agreed with the Company with no exceptions noted.

**BY ORDER OF THE BOARD
SINOSTAR PEC HOLDINGS LIMITED**

Li Xiangping
Executive Chairman and Chief Executive Officer
15 July 2025