

Completion of acquisition of 80,000,000 ordinary shares in the capital of OUB Centre Limited (the "OUBC Shares" and each, an "OUBC Share") from Kuwait Investment Office ("KIO")

All capitalised terms used in this Announcement shall, unless otherwise defined herein, have the same meaning ascribed thereto in the previous announcement of OUE Limited (the "Company") released on 10 June 2015 bearing the title "Proposed increase in shareholding in associated company OUB Centre Limited".

Further to the previous announcements released by the Company on 10 June 2015, 30 September 2015 and 1 October 2015, the Board of Directors of the Company wishes to announce that the Acquisition, which includes the purchase by Beacon Property Holdings Pte. Ltd. ("BPHPL") of 20,000,000 OUBC Shares from KIO which the remaining shareholders of OUBC have not accepted for purchase (pursuant to the pre-emption provisions under the Articles of Association of OUBC), has been completed today.

Following the completion of the Acquisition, BPHPL has been registered as the holder of an additional 80,000,000 OUBC Shares, bringing its total shareholding in OUBC to a total of 200,000,000 OUBC Shares, representing 83.33% of the total number of issued and paid-up shares in the capital of OUBC.

By Order of the Board

OUE LIMITED

Ng Ngai Company Secretary

7 October 2015