SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Company Registration No. 200105909M)
(Incorporated in Singapore)

SUBMISSION OF TRADING RESUMPTION PROPOSAL

The Board of Directors (the "**Directors**") of Sen Yue Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 2 November 2022 and 5 December 2022 (the "**Previous Announcements**") and the Company's annual report for the financial year ended 30 September 2022 (the "**FY2022 Annual Report**").

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcements and the FY2022 Annual Report.

(a) Submission of the Resumption Proposal

The Board refers to its Previous Announcements that the Company has to submit the trading resumption proposal to Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the lifting of the trading suspension of its shares on or before 31 August 2023.

The Board is pleased to announce that the Company has, on 31 August 2023, submitted a proposal with a view to the resumption of trading of its shares ("**Resumption Proposal**") to the SGX-ST.

(b) Early pay-out of the Second Tranche Scheme Payment and Second Tranche Guarantee Claim Payment ("**Second Tranche Schemes Payment**")

Under the Company's scheme of arrangement which came into effect on 2 August 2022, (a) Scheme Creditors were paid the First Tranche Scheme Payment (comprising 25 cents in a dollar of the amount of each approved claim) and First Tranche Guarantee Claim Payment (comprising 12.5 cents in a dollar of the Guarantee Claim) after the completion of the Proposed Subscriptions, and (b) they will be paid the Second Tranche Scheme Payment (comprising 25 cents in a dollar of the amount of each approved claim) and Second Tranche Guarantee Claim Payment (comprising 12.5 cents in a dollar of the Guarantee Claim) within 14 business days after the resumption of trading of the Company's securities on the SGX-ST.

As of the date of this announcement, the Group has outstanding Second Tranche Schemes Payment of $6.59 million owing to creditors under the Schemes which will fall due within 14 days after the resumption of trading of the Company's securities on SGX-ST. Notwithstanding that the Second Tranche Schemes Payment is not due for payment, the Board wishes to announce that the Company will be initiating an early pay-out of the Second Tranche Schemes Payment in good faith. The Second Tranche Schemes Payment will be paid by 30 September 2023.

The Company will make further announcements to update shareholders as and when there are any further material developments in relation to the above matters.

By Order of the Board

Yap Meng Sing
Executive Chairman
31 August 2023

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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