SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General Name of Listed Issuer: Nico Steel Holdings Limited 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust 3. Name of Director/CEO: Tan Chee Khiong 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? ✓ Yes ☐ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) (Please proceed to complete Part III) ✓ No Date of notification to Listed Issuer: 6. 09-Jun-2017

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

nsa	ction A 🕠
Da	te of acquisition of or change in interest:
08	Jun-2017
	te on which Director/CEO became aware of the acquisition of, or change in, interest () different from item 1 above, please specify the date):
08	Jun-2017
-	planation (if the date of becoming aware is different from the date of acquisition of, or change interest):
	oe of securities which are the subject of the transaction (more than one option may be osen): Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	mber of shares, units, rights, options, warrants, participatory interests and/or principation ount/value of debentures or contracts acquired or disposed of by Director/CEO:
10,0	000,000 shares
	nount of consideration paid or received by Director/CEO (excluding brokerage and stamplies):
_	050,000

7.	Circumstance giving rise to the interest or change in interest: Acquisition of: ✓ Securities via market transaction ☐ Securities via off-market transaction (e.g. married deals) ☐ Securities via physical settlement of derivatives or other securities ☐ Securities pursuant to rights issue ☐ Securities via a placement ☐ Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	☐ Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
	☐ Others (please specify):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	5,503,725	21,042,162	26,545,887
As a percentage of total no. of ordinary voting shares/units:	1.12	4.28	5.4
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	15,503,725	21,042,162	36,545,887

	As a per voting s	rcentage of total no. of ordinary hares/units:	3.15	4.28	7.43	
	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]					
	("DSAG")	nee Khiong is deemed to be intere by virtue of him holding 25% of th ordinary shares held by his spouse,	e issued share capi	tal of DSAG. He is a		
0.	Ω	nents (if any): ne total file size for all attachment(s)	should not exceed	IMB.)		
1.	If this is	a replacement of an earlier r	notification, pleas	se provide:		
	` '	GXNet announcement referer he "Initial Announcement"):	nce of the <u>first</u> n	otification which	was announced on SG	(Net
		ie initial Announcement).				
	(b) Da	ate of the Initial Announceme	nt:			
		5-digit transaction reference r tached in the Initial Announce		levant transact	on in the Form 1 which	was
_	Dl-	- (%)				
2.	Remarks (<i>if any</i>): The percentage before and after the change is calculated based on 492,166,176 ordinary shares in the share capital					
	of Nico St	reel Holdings Limited.				
Tre	ansaction	Reference Number (auto-gei	nerated):			
Tra		Reference Number (auto-ger	, 7			
			, 7			
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			, 7			

09-Jun-2017
Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
09-Jun-2017
Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
Type of securities which are the subject of the transaction (more than one option may be chosen): Ordinary voting shares/units of Listed Issuer
Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
Rights/Options/Warrants over shares/units of Listed Issuer
Debentures of Listed Issuer
Rights/Options over debentures of Listed Issuer
Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
Participatory interests made available by Listed Issuer
Others (please specify):
Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:
24,377,400 shares
Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
SGD173,706

7.	Circumstance giving rise to the interest or change in interest: Acquisition of: ✓ Securities via market transaction ☐ Securities via off-market transaction (e.g. married deals) ☐ Securities via physical settlement of derivatives or other securities ☐ Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	☐ Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
	☐ Others (please specify):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	15,503,725	21,042,162	36,545,887
As a percentage of total no. of ordinary voting shares/units:	3.15	4.28	7.43
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	39,881,125	21,042,162	60,923,287

	As a percentage of total no. of ordinary voting shares/units:	8.1	4.28	12.38	
9.	Circumstances giving rise to deeme [You may attach a chart(s) in item set out in item 8 tables 1 to 8, arise	10 to illustrate ho			
	Mr Tan Chee Khiong is deemed to be inte holding 25% of the issued share capital o by his spouse, Madam Ang Bee Choo.		3	3	held
10.	Attachments (if any): 1	(s) should not excee	d 1MB.)		
11.	If this is a replacement of an earlie	r notification, ple	ase provide:		
	(a) SGXNet announcement refer (the "Initial Announcement"): (b) Date of the Initial Announcem		notification which	was announced on SGXN	Net
	(c) 15-digit transaction reference attached in the Initial Announ		relevant transacti	on in the Form 1 which w	vas
12.	Remarks (if any):				
	The percentage before and after the char of Nico Steel Holdings Limited.	ge is calculated bas	sed on 492,166,176 o	rdinary shares in the share cap	oital
_					
1	ansaction Reference Number (auto-g	enerated):			
	m 13 is to be completed by an individual	submitting this no	tification form on be	half of the Director/CEO.	
Ite	Particulars of Individual submitting this notification form to the Listed Issuer:				
<i>Ite</i> 13.	Particulars of Individual submitting				
	Particulars of Individual submitting (a) Name of Individual:				

(b)	Designation (if applicable):
	Chairman and President
(c)	Name of entity (if applicable):
	Nico Steel Holdings Limited