

IPCO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.:199202747M)

RESULTS OF THE APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO RELEASE THE UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 JANUARY 2018

Reference is made to the previous announcement dated 17 March 2018 (“**17 March Announcement**”). All capitalised terms not otherwise defined herein shall have the meaning ascribed to in the 17 March Announcement.

On 14 March 2018, an application was made by the Company Secretary on behalf of the Board to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), for an extension of 4 weeks from 17 March 2018 to 14 April 2018 to release the Company’s third quarter unaudited financial statements for the third quarter ended 31 January 2018.

The Board of Directors (the “**Board**”) of IPCO International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the SGX-ST had on 21 May 2018 informed the Company that they had no objections to the Company’s application for extension of time to release the Company’s third quarter financial results by 17 April 2018 (the “**Waiver**”) with regard to the compliance with Listing Rule 705(2), subject to the following:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) submission of a written confirmation from the Company that as at the date of the Application, it was not aware of any information that would have a material bearing on investors’ decision which has yet to be announced by the Company.

The Board also wishes to say that:

- (1) the reasons for seeking the Waiver have been stated in the 17 March Announcement. Shareholders should refer to the 17 March Announcement for the Company’s reasons for seeking the Waiver.
- (2) the Company released its Financial Statements and Related Announcements for the Third Quarter and Nine Months ended 31 January 2018 on 13 April 2018.
- (3) the Company has provided the SGX-ST with a written confirmation that as at the date of the Application, i.e. 14 March 2018, it was not aware of any information that would have a material bearing on investors’ decision which has yet to be announced by the Company.
- (4) the Company has complied with the Waiver conditions set out in SGX-ST’s letter of 21 May 2018.

BY ORDER OF THE BOARD

Joseph Chen
Director

25 June 2018