Asset Acquisitions and Disposals::Announcement by QCT: Extension of the Conditional Period by 3 months under the conditional SPA

Issuer & Securities

Issuer/ Manager	CAPITACOMMERCIAL TRUST MANAGEMENT LIMITED
Securities	CAPITACOMMERCIAL TRUST - SG1P32918333 - C61U
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	08-Oct-2014 18:07:54
Status	New
Announcement Sub Title	Announcement by QCT: Extension of the Conditional Period by 3 months under the conditional SPA
Announcement Reference	SG141008OTHRSF41
Submitted By (Co./ Ind. Name)	Doris Lai
Designation	Company Secretary, CapitaCommercial Trust Management Limited as manager of CapitaCommercial Trust
Description (Please provide a detailed description of the event in the box below)	The announcement issued by Hong Leong Investment Bank Berhad, on behalf of Quill Capita Management Sdn Bhd, as manager of Quill Capita Trust ("QCT"), to the Bursa Malaysia Securities Berhad, is attached for information. CapitaCommercial Trust is a substantial unitholder of QCT.

Attachments	QCTAnnc_ExtensionofConditionalPeriod_8Oct2014.pdf Total size =125K

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General Announcement

Form Version **8.2 (Enhanced)**
Initiated by **MB_HONG LEONG INVESTMENT BANK** on **08/10/2014 05:18:02 PM**
Submitted by **MB_HONG LEONG INVESTMENT BANK** on **08/10/2014 05:37:34 PM**
Reference No **ML-141008-62282**

Submitted

Company Information

Main Market Company
New Announcement

Submitting Investment Bank/Advisor (if applicable)	HONG LEONG INVESTMENT BANK BERHAD
Submitting Secretarial Firm (if applicable)	
* **Company name**	QUILL CAPITA TRUST
* **Stock name**	QCAPITA
* **Stock code**	5123
* **Contact person**	LOK RIKHAI
* **Designation**	EXECUTIVE, CORPORATE FINANCE
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Type *: Announcement

Subject *:: MULTIPLE PROPOSALS
(Note: Combination of Corporate proposals involving transactions, new issue, subdivision, consolidation, etc)

Description *:-
(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)
QUILL CAPITA TRUST ("QCT")

(I) PROPOSED ACQUISITION BY MAYBANK TRUSTEES BERHAD, ACTING SOLELY IN THE CAPACITY AS THE TRUSTEE FOR AND ON BEHALF OF QCT, OF PLATINUM SENTRAL FOR A PURCHASE CONSIDERATION OF RM740,000,000;
(II) PROPOSED PLACEMENT OF BETWEEN 55,000,000 NEW UNITS AND 85,000,000 NEW UNITS IN QCT ("UNITS") BY WAY OF BOOKBUILDING AT A PRICE TO BE DETERMINED LATER;
(III) PROPOSED AUTHORITY TO ALLOT AND ISSUE UP TO 20,387,000 NEW UNITS REPRESENTING UP TO 3% OF THE TOTAL UNITS IN CIRCULATION OF QCT AFTER THE PROPOSED ACQUISITION AND PROPOSED PLACEMENT FOR THE PURPOSE OF THE PAYMENT OF MANAGEMENT FEE TO QUILL CAPITA MANAGEMENT SDN BHD IN THE FORM OF NEW UNITS;
(IV) PROPOSED INCREASE IN THE EXISTING APPROVED FUND SIZE OF QCT FROM 390,131,000 UNITS UP TO A MAXIMUM OF 700,000,000 UNITS;
(V) PROPOSED CHANGE OF NAME FROM "QUILL CAPITA TRUST" TO "MRCB-QUILL REIT"; AND
(VI) PROPOSED AMENDMENTS TO THE TRUST DEED

(COLLECTIVELY REFERRED TO AS THE "PROPOSALS")
Announcement Details/Table Section :-
(This field is for the details of the announcement, if applicable)

This announcement should be read in conjunction with the earlier announcement made on 10 April 2014. Unless otherwise defined, the terms used in this announcement shall have the same meaning as those defined in the announcement dated 10 April 2014.

We refer to the announcements dated 10 April 2014, 8 July 2014, 11 July 2014, 9 September 2014 and 22 September 2014 in relation to the Proposals.

On behalf of the Board, HLIB wishes to announce that the Trustee, acting solely in the capacity as trustee for and on behalf of QCT, and MSP had, via a supplemental letter dated 8 October 2014, mutually agreed to extend the Conditional Period by a period of 3 months, thereby amending the last day of the Conditional Period from 9 October 2014 to 9 January 2015 ("**Extended Conditional Period**"), to fulfil all the Conditions Precedent in the SPA.

For the purpose of clarification, the period for fulfilment of the condition precedent in clause 4.1(h) of the SPA, which is set out in Section 2.3 (v)(h) of the announcement dated 10 April 2014 (ie. the Trustee having received the proceeds from the Proposed Placement or from the underwriting of the Units in relation to the Proposed Placement), shall not be automatically extended by a further period of 3 months after the expiry of the Extended Conditional Period.

This announcement is dated 8 October 2014.

Attachment(s):- (please attach the attachments here)
- No Attachment Found -

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