



Company Registration Number: 199707022K
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), the board of directors (the “Board” or the “Directors”) of PSL Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) is pleased to announce that, at the Annual General Meeting (“AGM”) of the Company held on 29 April 2019, all resolutions relating to the matters as set out in the Notice of AGM dated 12 April 2019 were duly passed by way of poll.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
AS ORDINARY BUSINESS						
1.	Adoption of the Audited Financial Statements for the financial year ended 31 December 2018 together with the Directors' Statement and Auditor's Report thereon.	30,805,265	30,805,265	100	0	0
2.	Re-election of Mr Stephen Leong, BBM as a Director of the Company.	30,805,265	30,805,265	100	0	0
3.	Re-election of Mr Tan Chee Tong as a Director of the Company.	30,805,265	30,805,265	100	0	0
4.	Approval of Directors' fees amounting to S\$87,500 for the financial year ending 31 December 2019.	30,805,265	30,805,265	100	0	0

5.	Re-appointment of Foo Kon Tan LLP as the Company's Auditors and to authorise the Directors to fix their remuneration.	30,805,265	30,805,265	100	0	0
AS SPECIAL BUSINESS						
6.	Authority to allot and issue shares in the capital of the Company.	30,805,265	30,805,265	100	0	0
7.	Authority to grant awards and to allot and issue shares under the PSL Share Plan.	25,734,765	25,734,765	100	0	0

Scrutineer

Ardent Business Advisory Pte Ltd was appointed as the scrutineer for the AGM.

Details of parties who are required to abstain from voting on any resolution(s)

Resolution 7 relating to the authority to grant awards and to allot and issue shares under the PSL Share Plan

Pursuant to Rule 859 of the Listing Manual of the SGX-ST, Shareholders who are eligible to participate in the PSL Performance Share Plan must abstain from voting on any resolutions relating to the PSL Performance Share Plan.

As such, Directors and employees of the Group, who are shareholders and eligible to participate in the PSL Share Plan as at the date of the AGM ("**Interested Individuals**"), have abstained from voting on Resolution 7.

The aggregate number of shares in the capital of the Company ("**Shares**") held by the Interested Individuals that fall under the aforesaid abstention is 5,070,500 Shares.

**BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED**

**Stephen Leong, BBM
Vice Chairman and Executive Director**

29 April 2019