NORDIC GROUP LIMITED
Registration No. 201007399N
(Incorporated in Singapore)

Minutes of an Extraordinary General Meeting of Nordic Group Limited (the "Company") held by way of electronic means on Friday, 7 January 2022 at 2:30 p.m.

PRESENT

Directors

In Person
Mr Chang Yeh Hong, Group Executive Chairman
Ms Teo Ling Ling, Executive Director & Chief Executive Officer of Nordic Flow Control Pte Ltd

Via live Webcast
Ms Lee Kim Lian Juliana, Independent Director
Mr Siau Kai Bing, Independent Director
Mr Lee Kok Keng Andrew, Independent Director

Company Secretary (in attendance)
Ms Chia Meng Ru

Shareholders
As set out in the attendance records

Other Key Executives (in person)
Mr Astro Chang, Group Head, Strategic Investments and Projects

Other Attendees
As set out in the attendance records

OPENING

On behalf of the Board of Directors, Ms Chia Meng Ru, Secretary of the Company, welcomed all shareholders to the Extraordinary General Meeting (the "EGM" or "Meeting") of the Company. She thanked the shareholders who joined the EGM through the live webcast and stated that alternate arrangements were put in place for the EGM due to the COVID-19 restriction orders in Singapore.

Ms Chia informed the Meeting that Ms Teo Ling Ling, an Executive Director of the Company and Chief Executive Officer of Nordic Flow Control Pte Ltd, would chair the EGM.

Ms Teo Ling Ling, Chairperson of the Meeting welcomed all shareholders to the EGM.

QUORUM

Chairperson noted that a quorum was present and called the EGM to order. She introduced members of the Board of Directors, Group Chief Financial Officer and Group Head, Strategic Investments and Projects present at the EGM, in person or via live webcast.

NOTICE

The Notice of EGM dated 23 December 2021 was taken as read.

QUESTIONS FROM SHAREHOLDERS

Chairperson informed the Meeting that the Company did not receive any question from the shareholders prior to the EGM.

VOTING ON ORDINARY RESOLUTION

Next, Chairperson informed the Meeting that the Ordinary Resolution as set out in the Notice of EGM would be voted on by way of poll in accordance with the proxy voting instructions received by the Company. Tricor Barbinder Share Registration Services, Share Registrar of the Company had been appointed as the polling agent and Entrust Advisory Pte Ltd. had been appointed as the scrutineer (the "Scrutineer") for the poll voting and that the poll results had been verified by the Scrutineer.

Chairperson then proceeded with the agenda of the Meeting.

ORDINARY RESOLUTION

Chairperson referred the Ordinary Resolution in relation to the proposed voluntary conditional offer by the Company's wholly owned subsidiary, Nordic Flow Control Pte Ltd, the Offeror to acquire all the issued and paid-up ordinary shares in the capital of Starburst Holdings Limited, other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the offer (hereinafter referred to as the "Offer"), being tabled for approval by the shareholders. She noted that the full details of the Offer including the rationale for the Offer was set out in the Circular issued to shareholders on 23 December 2021 together with the Notice of the EGM.

Chairperson accordingly proposed the Ordinary Resolution, full text as set out below and Mr Chang Yeh Hong, a shareholder of the Company seconded the motion:

"That approval be and is hereby given for:

(a) the Offer to be undertaken on the terms and conditions to be set out in the offer document(s) containing the terms of the Offer to be issued by the Offeror or on the terms and conditions of any revised or extended Offer as the Directors of the Company may consider necessary, desirable or expedient;

(b) the acquisition of Starburst Shares whether pursuant to the Offer or otherwise, such as pursuant to on-market or off-market purchases, during the period of the Offer or thereafter, in such manner and on such terms and conditions (including any revised Offer Price) as the Directors of the Company may consider necessary, desirable or expedient; and

(c) the performance, completion and doing of all such acts and things (including approving, amending, modifying, supplementing and executing all such documents as may be required), as the Directors of the Company may consider necessary, desirable or expedient to give effect to the Offer and this Ordinary Resolution."

…3/-

Chairperson then announced the results of the poll as follows:

	No. of shares	Percentage (%)
Ordinary Resolution – To approve the Offer		
Votes 'For'	330,299,025	100
Votes 'Against'	0	0

Chairperson declared that the Ordinary Resolution was duly carried.

There being no other business, Chairperson thanked all present and declared the Meeting closed at 2:45 p.m.

Confirmed as a Correct Record

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Teo Ling Ling
Chairperson of the Meeting