

CWG INTERNATIONAL LTD.
(Formerly known as Chiwayland International Limited)
Registration No. 200610437K
(Incorporated in Singapore)

ADOPTION OF DIVIDEND POLICY

The Board of Directors (the “**Board**”) of CWG International Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has adopted a dividend policy which aims to provide shareholders of the Company (“**Shareholders**”) with a dividend payout of S\$0.01 per ordinary share of the Company per annum. The dividends may be paid on periodic basis, based on resolutions approved by the Board and/or paid on a yearly basis, based on resolutions approved at the Company’s annual general meeting.

This dividend policy and the declaration and/or payment of future dividends under this policy are subject to the Board’s continuing determination that this dividend policy and the declaration and/or payment of dividends would be in the best interests of the Company and Shareholders, and are in compliance with all applicable laws and regulations. The Board will continually review the dividend policy and reserves the right in its sole and absolute discretion to update, amend, modify and/or cancel the dividend policy at any time, and the dividend policy shall in no way constitute a legally binding commitment by the Company in respect of its future dividend and/or in no way obligates the Company to declare a dividend at any time or from time to time.

The Company’s dividend policy is not indicative in any way of, and should not be construed in any manner as, a forecast statement or projection made by the Company or the Board on the future financial results and performance of the Company. In particular, no inference should or can be made from any of the foregoing statements as to the actual future profitability of the Company or the ability of the Company to pay dividends in any of the periods discussed.

By Orders of the Board of
CWG INTERNATIONAL LTD.

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
7 November 2016