

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

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**UPDATE ON MORATORIUM APPLICATION IN SINGAPORE**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 26 April 2019, 29 April 2019, 9 May 2019, 23 May 2019 and 14 June 2019 ("**Previous Announcements**").*

Further to the Previous Announcements, the Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd ("**Company**") wishes to announce that the High Court of the Republic of Singapore has today, 9 July 2019, made the following orders:

- a) No legal action or proceedings against the Company be commenced or continued against the Company for a period of 12 weeks from the date of this order herein or other order of court, pursuant to section 210(10) of the Companies Act (Cap. 50) (the "Act") pending the Company filing an application under section 210(1) or section 211I of the Act, as the case may be, except by leave of the Court and subject to such terms as the Court imposes;
- b) Liberty to apply is granted to the Company and any affected party; and
- c) The costs of and occasioned by this application be paid out of the assets of the Company.

Further, the Court has also made the following directions:

- a) The Company is to request the solicitors acting for the applicant companies in the Malaysia scheme proceedings to inform the Malaysian courts that the Singapore High Court is open to court communications with the Malaysian courts on matters pertaining to the respective Malaysia and the Singapore scheme proceedings. In this regard, a protocol on such court communications may be worked out between the respective courts.
- b) The Company is to file a supplementary affidavit within 2 weeks from today, i.e. by Tuesday, 23 July 2019, indicating the level of support for the proposed scheme from the creditors of Company. The Company is to state in the supplementary affidavit the percentage of the total debt owed to the creditors who indicate their support for the proposed scheme out of the total debt owed to all creditors of the Company. In the supplementary affidavit to be filed, the Company is also to exhibit its SGX announcement dated 3 July 2019 as an update of the development that the SGX has formally notified the Company that it has no objection to the Company's application for a 12-month extension from 17 June 2019 to 16 June 2020 for the submission of a trading resumption proposal.
- c) A case management conference be fixed in either the week of 2 September 2019 or 9 September 2019 for further updates to be provided to the court.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to the best of their knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information

or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
9 July 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Liao H. K.  
Telephone number: 6221 0271*