



SUNPOWER GROUP LTD.

(Company Registration No. 35230)

(Incorporated in Bermuda with limited liability)

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- (1) THE PROPOSED ISSUE OF CONVERTIBLE BONDS DUE 2022 OF AN AGGREGATE PRINCIPAL AMOUNT OF UP TO US\$70 MILLION WITH AN INITIAL CONVERSION PRICE OF S\$0.60 TO BLUE STARRY ENERGY LIMITED AND GLORY SKY VISION LIMITED (THE "PROPOSED CONVERTIBLE BONDS ISSUE")
 - (2) THE PROPOSED ISSUE OF UP TO 57,625,714 WARRANTS (AS WELL AS SUCH ADDITIONAL WARRANTS AS MAY BE REQUIRED TO BE ISSUED UPON AN ADJUSTMENT IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE WARRANTS) WITH AN INITIAL EXERCISE PRICE OF S\$0.70, OR AS THE CASE MAY BE, S\$0.80 TO BLUE STARRY ENERGY LIMITED AND GLORY SKY VISION LIMITED (THE "PROPOSED WARRANTS ISSUE")
 - (3) PROPOSED ISSUE OF CONVERSION SHARES PURSUANT TO THE PROPOSED CONVERTIBLE BONDS ISSUE
 - (4) PROPOSED ISSUE OF WARRANT SHARES PURSUANT TO THE PROPOSED WARRANTS ISSUE
 - (5) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL
 - (6) PROPOSED POTENTIAL TRANSFER OF CONTROLLING INTEREST IN THE COMPANY TO BLUE STARRY ENERGY LIMITED, GLORY SKY VISION LIMITED OR THEIR RESPECTIVE TRANSFEREES ARISING FROM THE PROPOSED TRANSACTIONS
 - (7) PROPOSED AMENDMENTS TO THE TERMS AND CONDITIONS OF THE TRANCHE 1 CONVERTIBLE BONDS
 - RESULTS OF SPECIAL GENERAL MEETING HELD ON 6 SEPTEMBER 2018
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*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the circular to shareholders of Sunpower Group Ltd. ("**Company**") dated 21 August 2018.*

The Board of Directors of the Company is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, the resolutions set out in the Notice of Special General Meeting ("**SGM**") dated 21 August 2018 were duly approved and passed at the SGM held today.

The results of the poll on each of the resolutions put to vote at the SGM are as follows:

Ordinary Resolutions	Total No. of Shares Represented by Votes For and Against the Resolution	For		Against	
		No. of Shares	%	No. of Shares	%
Resolution 1 Proposed Convertible Bonds Issue	418,247,490	418,247,490	100	0	0
Resolution 2 Proposed Warrants Issue	418,247,490	418,247,490	100	0	0

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Announcement

- Resolutions passed at Special General Meeting

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Ordinary Resolutions	Total No. of Shares Represented by Votes For and Against the Resolution	For		Against	
		No. of Shares	%	No. of Shares	%
Resolution 3 Proposed issue of conversion shares pursuant to the Proposed Convertible Bonds Issue	418,247,490	418,247,490	100	0	0
Resolution 4 Proposed issue of warrant shares pursuant to the Proposed Warrants Issue	418,217,490	418,217,490	100	0	0
Resolution 5 Proposed increase in authorised share capital	418,217,490	418,217,490	100	0	0
Resolution 6 Proposed potential transfer of controlling interest in the Company to Blue Starry Energy Limited, Glory Sky Vision Limited or their respective transferees arising from the Proposed Transactions	418,217,490	418,217,490	100	0	0
Resolution 7 Proposed amendments to the terms and conditions of the Tranche 1 Convertible Bonds	418,217,490	418,217,490	100	0	0

No party was required to abstain from voting on any of the ordinary resolutions put to vote at the SGM.

BDO Corporate Services Pte. Ltd. was appointed as the scrutineers for the polls conducted at the SGM.

BY ORDER OF THE BOARD**MA MING**

Executive Director

6 September 2018