db x-trackers

Investment Company with Variable Capital
(société d'investissement à capital variable)

Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the "**Company**")

ADDENDUM TO THE ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

28 April 2017

The board of directors of the Company (the "**Board of Directors**") hereby informs the shareholders of each of the sub-funds of the Company (the "**Shareholders**") about a change to the "Information for Shareholders – unaudited" section of the Annual Report and Audited Financial Statements for the year ended 31 December 2016 of the Company (the "**2016 Annual Report**").

For the avoidance of doubt, no changes have been made to the Audited Financial Statements of the 2016 Annual Report as approved at the annual general meeting of shareholders of the Company held on 31 March 2017.

The change is required to be made to the table on page 459 of the 2016 Annual Report in sub-section "6. Remuneration disclosures under UCITS V regulation" in the unaudited section "Information for Shareholders".

The current table in the 2016 Annual Report is as follows:

Aggregate Compensation Information for the Management Company for 2016

Deutsche Asset Management S.A.		Notes
# of employees (full-time equivalent) as of 31 December 2016	138	
Total Compensation	EUR 10,720,514.00	
Fixed Pay	EUR 10,359,685.00	
Variable Compensation	EUR 360,829.00	
Total Compensation for Senior Management[1]	EUR 894,775.00	*of which EUR 494,459.00 not paid by Deutsche Asset Management S.A.*
Total Compensation for other Material Risk Takers	EUR 315,014.00	
Total Compensation for Control Function employees	EUR 475,128.00	

[1] Senior Management refers to the Members of the Management Board of the Management Company. In case that Members of Senior Management receive their compensation completely or partly from other companies in the Deutsche Bank Group, such compensation is included in the amount of Total Compensation. Members of the Management Board meet the definition of managers, too. Apart from the Members of Senior Management, no further managers have been identified.

The current table is hereby revised as follows with all amendments highlighted red below:

Deutsche Asset Management S.A.	
# of employees (full-time equivalent) as of 31 December 2016	136
Total Compensation	EUR 10,375,011.00
Fixed Pay	EUR 10,017,020.00
Variable Compensation	EUR 357,991.00
Total Compensation for Senior Management[1]	EUR 894,775.00
Total Compensation for other Material Risk Takers[2]	EUR 0.00
Total Compensation for Control Function employees	EUR 223,641.00

[1] Senior Management refers to the Members of the Management Board of the Management Company. In case that Members of Senior Management receive their compensation completely or partly from other companies in the Deutsche Bank Group, such compensation is included in the amount of Total Compensation. The above mentioned amount includes EUR 272,417.00 which was paid by other companies of Deutsche Bank Group. Members of the Management Board meet the definition of managers, too. Apart from the Members of Senior Management, no further managers have been identified.

[2] Apart from the Members of the Senior Management, no further Material Risk takers and / or individuals in the same remuneration bracket have been identified.

Capitalised terms not defined herein shall have the meaning given to them in the most recent version of the Prospectus.

This addendum is for information purposes only. Shareholders are not required to take any action.

Further information in relation to the above change may also be obtained from the legal entities mentioned under 'Contact information' below, the offices of foreign representatives or by sending an email to info.dbx-trackers@db.com.

db x-trackers

The Board of Directors

Contact information
db x-trackers
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