Keppel Corporation Limited
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ACQUISITION OF WHOLLY-OWNED SUBSIDIARY

Keppel Corporation Limited (the "**Company**") wishes to announce that it has, through Keppel Land Limited's wholly-owned subsidiary, Paraiba Pte. Ltd., acquired the following wholly-owned subsidiary:

Name	:	Pune Kharadi Tower Private Limited
Company Registration No.	:	U70109PN2023PTC217580
Place of Incorporation	:	India
Issued and Paid-up Capital	:	INR 10,000 (Rupees Ten Thousand Only)
Principal activities	:	Providing services in Real Estate Sector

The above transaction is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2023.

11 January 2023