

PROXY FORM ANNUAL GENERAL MEETING

NOTE: This Proxy Form may be accessed at the Company's website at the URL https://investor.capitaland.com/aggm_egm.html, and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of this Proxy Form will not be sent to members. Any member who wishes to receive a printed copy of this Proxy Form should submit his/her/its request to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., in the manner set out in Note 6 overleaf.

CAPITALAND LIMITED

(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

PERSONAL DATA PRIVACY

By submitting an instrument appointing the Chairman of the Meeting as proxy, the member accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 5 April 2021.

IMPORTANT:

- The AGM (as defined below) is being convened and will be held by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of AGM dated 5 April 2021 will not be sent to members. Instead, the Notice of AGM will be sent to members by electronic means via publication on the Company's website at the URL https://investor.capitaland.com/aggm_egm.html, and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
- Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the Meeting in advance of, or live at, the AGM, addressing of substantial and relevant questions prior to or at the AGM and voting by appointing the Chairman of the Meeting as proxy at the AGM, are set out in the Notice of AGM.
- Due to the current COVID-19 situation in Singapore, a member will not be able to attend the AGM in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM.**
- If a CPF or SRS investor wishes to appoint the Chairman of the Meeting as proxy, he/she should approach his/her respective CPF Agent Banks or SRS Operators to submit his/her votes by 5.00 p.m. on 15 April 2021, being 7 working days before the date of the AGM.
- Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the Chairman of the Meeting as a member's proxy to attend, speak and vote on his/her/its behalf at the AGM.**

I/We, _____ (Name),
_____ (NRIC/Passport/Company Registration Number) of _____
_____ (Address)

being a member/members of CapitalLand Limited (the "Company") hereby appoint the Chairman of the Meeting as my/our proxy to attend, speak and vote for me/us on my/our behalf at the annual general meeting of the Company ("AGM") to be convened and held by way of electronic means on Tuesday, 27 April 2021 at 10.00 a.m. (Singapore time), and at any adjournment thereof.

I/We direct the Chairman of the Meeting as my/our proxy to vote for or against, or to abstain from voting on, the Ordinary Resolutions to be proposed at the AGM as indicated hereunder.

No.	Resolutions relating to:	For *	Against *	Abstain*
ORDINARY BUSINESS				
1.	Adoption of the Directors' Statement, Audited Financial Statements and the Auditors' Report for the year ended 31 December 2020			
2.	Declaration of a First and Final Dividend of S\$0.09 per share			
3.	Approval of Directors' Remuneration of S\$2,345,484 for the year ended 31 December 2020			
4.	(a) Reelection of Mr Anthony Lim Weng Kin as Director (b) Reelection of Ms Goh Swee Chen as Director (c) Reelection of Mr Stephen Lee Ching Yen as Director			
5.	Re-appointment of KPMG LLP as Auditors and authority for the Directors to fix the Auditors' remuneration			
SPECIAL BUSINESS				
6.	Authority for Directors to issue shares and to make or grant instruments convertible into shares pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore			
7.	Authority for Directors to grant awards, and to allot and issue shares, pursuant to the CapitalLand Performance Share Plan 2020 and the CapitalLand Restricted Share Plan 2020			
8.	Renewal of Share Purchase Mandate			
9.	Approval for the continued appointment of Mr Stephen Lee Ching Yen as an independent Director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST			
10.	Approval for the continued appointment of Mr Stephen Lee Ching Yen as an independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST			

* Voting will be conducted by poll. If you wish the Chairman of the Meeting as your proxy to cast all your votes "For" or "Against" a resolution, please indicate with a "v" in the "For" or "Against" box provided in respect of that resolution. Alternatively, please indicate the number of votes "For" or "Against" in the "For" or "Against" box in respect of that resolution. If you wish the Chairman of the Meeting as your proxy to abstain from voting on a resolution, please indicate with a "v" in the "Abstain" box provided in respect of that resolution. Alternatively, please indicate the number of shares that the Chairman of the Meeting as your proxy is directed to abstain from voting in the "Abstain" box in respect of that resolution. **In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the Meeting as your proxy for that resolution will be treated as invalid.**

Dated this _____ day of _____ 2021

Total Number of Shares Held

Signature(s) of Member(s) or Common Seal

IMPORTANT: PLEASE READ NOTES TO PROXY FORM ON REVERSE PAGE



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BUSINESS REPLY SERVICE
PERMIT NO. 09579



CAPITALAND LIMITED
c/o Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

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IMPORTANT: PLEASE READ THE NOTES TO PROXY FORM BELOW

NOTES TO PROXY FORM:

1. **Due to the current COVID-19 situation in Singapore, a member will not be able to attend the AGM in person.** A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM. This Proxy Form may be accessed at the Company's website at the URL https://investor.capitaland.com/agm_egm.html, and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of this Proxy Form will not be sent to members. Any member who wishes to receive a printed copy of this Proxy Form should submit his/her/its request to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., in the manner set out in Note 6 below.

In appointing the Chairman of the Meeting as proxy, a member must give specific instructions as to voting, or abstention from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

2. CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 15 April 2021, being 7 working days before the date of the AGM.
3. The Chairman of the Meeting, as proxy, need not be a member of the Company.
4. A member should insert the total number of shares held in the Proxy Form. If the member has shares entered against his/her/its name in the Depository Register (maintained by The Central Depository (Pte) Limited), he/she/it should insert that number of shares. If the member has shares registered in his/her/its name in the Register of Members (maintained by or on behalf of the Company), he/she/it should insert that number of shares. If the member has shares entered against his/her/its name in the Depository Register as well as shares registered in his/her/its name in the Register of Members, he/she/it should insert the aggregate number of shares. If no number is inserted, the Proxy Form appointing the Chairman of the Meeting as proxy will be deemed to relate to all the shares held by the member.
5. The Proxy Form appointing the Chairman of the Meeting as proxy must be submitted to the Company c/o the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., in the following manner:
 - (a) if submitted by post, be lodged at the office of the Company's Share Registrar at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623; or
 - (b) if submitted electronically, be submitted via email to the Company's Share Registrar at CapitalLand2021@boardroomlimited.com, in either case, by 10.00 a.m. on 24 April 2021, being 72 hours before the time fixed for the AGM.

A member who wishes to submit a Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the COVID-19 situation in Singapore, members are strongly encouraged to submit completed Proxy Forms electronically via email.

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6. A member may request for a printed copy of the Proxy Form by submitting the request to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., by post to 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623 or via email to CapitalLand2021@boardroomlimited.com. To be valid, the request must:
 - (a) (if submitted by post to the Company's Share Registrar) be addressed to CapitaLand Limited c/o The Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd.;
 - (b) state the caption "Request for Proxy Form";
 - (c) provide the following information:
 - (i) the member's full name; and
 - (ii) the member's mailing address; and
 - (d) be received by the Company's Share Registrar no later than 5.00 p.m. on 15 April 2021.
7. The Proxy Form appointing the Chairman of the Meeting as proxy must be executed under the hand of the appointor or of his/her attorney duly authorised in writing. Where the Proxy Form appointing the Chairman of the Meeting as proxy is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
8. Where the Proxy Form appointing the Chairman of the Meeting as proxy is signed on behalf of the appointor by an attorney, the power of attorney or other authority under which it is signed (if applicable) or a duly certified copy thereof must (failing previous registration with the Company), if the Proxy Form appointing the Chairman of the Meeting as proxy is submitted by post, be lodged with the Proxy Form or, if the Proxy Form appointing the Chairman of the Meeting as proxy is submitted electronically via email, be emailed with the Proxy Form, failing which the Proxy Form may be treated as invalid.
9. Any reference to a time of day is made by reference to Singapore time.

General:

The Company shall be entitled to reject the Proxy Form appointing the Chairman of the Meeting as proxy if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form appointing the Chairman of the Meeting as proxy (including any related attachment). In addition, in the case of shares entered in the Depository Register, the Company may reject any Proxy Form appointing the Chairman of the Meeting as proxy lodged if the member, being the appointor, is not shown to have shares entered against his/her/its name in the Depository Register at least 72 hours before the time appointed for holding the AGM, as certified by The Central Depository (Pte) Limited to the Company.