

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

APPLICATIONS TO CONVENE SCHEME MEETINGS AND FOR EXTENSION OF MORATORIUM UNDER SECTION 210(1) AND SECTION 211B(7) OF THE COMPANIES ACT (CAP. 50)

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 25, 26, 30 July, 23 August, 4, 12, 22 October, 28 November 2019, 14, 17, 23, 24 February, 2, 5, 24 March, 4, 16, 28 April 2020 and 7, 8 June 2020 (the "Previous Announcements").

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to its Previous Announcements dated 7 and 8 June 2020, in relation to the Company and Asetanian's respective Interim Extension Applications, which were scheduled to be heard on 11 June 2020.

At the hearing on 11 June 2020, the Court ordered, amongst others, that:

1. The Company and Asetanian be granted up till 9 July 2020 to file its revised Scheme Documents;
2. The Company and Asetanian are to respectively file a further affidavit exhibiting updated letters of support and any other new information by 9 July 2020; and
3. the Moratoriums be further extended till 20 July 2020, or other order of Court.

The Court also directed that the hearing of OS 206 and OS 207 be adjourned to a date to be fixed in the week of 13 July 2020;

Any interested parties whose interest may be affected by the orders and/or directions in the Interim Extension Applications and/or prayers in the Applications who wish to obtain a copy of any relevant cause papers and/or who have any further queries in relation to the aforesaid matters may write to the Company or Asetanian (as the case may be) with such request and/or queries. In this regard, we would be grateful if any such request and/or queries be sent via email to ky.chew@feg.com.sg.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
12 June 2020