



PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 197902790N)

POSSIBLE TRANSACTIONS IN RELATION TO ACQUISITION AND DISPOSAL OF ASSETS

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform that the Company is currently in discussions in relation to acquisition and disposal of assets (the “**Possible Transactions**”).

As part of its ordinary course of business, the Company, on an on-going basis, explores potential business acquisitions, investments, disposals and/or other corporate actions, with the aim of enhancing Shareholders’ value.

These discussions are still on-going and no definitive agreements have been executed. At this juncture, there is no assurance or certainty that any of such Possible Transactions will eventually materialize or definitive agreements entered in.

The Company will release further announcements if and when there are any material developments which warrant disclosure, in accordance with its obligations under the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

Shareholders are therefore advised to refrain from taking any action in respect of their shares of the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

BY ORDER OF THE BOARD

*Richard Koh Chye Heng
Executive Chairman
3 November 2021*

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.