Second Chance Properties Ltd
(Company Registration No.198103193M)

CLARIFICATION OF MEDIA ARTICLES

The Board of Directors of Second Chance Properties Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the various articles published on The Edge Singapore titled "Second Chance CEO ups stake, may cash in on City Plaza en bloc" first appeared on 14 August 2017 and Yahoo! titled "Why is Second Chance's CEO buying the stock?" published on 11 August 2017 which stated, amongst others, that *"According to a July 27 report in The Straits Times, owners at the freehold strata-titled mixed development City Plaza are organising an en-bloc sale, targeting a price tag of between $800 million and $1 billion."* (the "**Statement**").

The Board wishes to clarify that the Statement presented in The Edge Singapore and Yahoo! are inaccurate, as there has been no requisition for the appointment of a collection sale committee for City Plaza and no en-bloc sale of City Plaza as at the date of this announcement. A collective sale cannot take place unless a request has been received from subsidiary proprietors representing at least 20% of the total share values for the appointment of a collective sale committee. A copy of the clarification letter from City Plaza Management Corporation Strata Title Plan No. 669 dated 15 August 2017 addressed to the Company is attached to this announcement.

The Company is in compliance with the applicable rules of the Singapore Exchange Securities Trading Limited, on all its purchases or acquisition of its shares and make the appropriate announcements in due course in the event that there are any material developments.

Shareholders of the Company and investors are advised to exercise caution when trading in their shares of the Company and are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

BY ORDER OF THE BOARD

Mohamed Hasan Marican s/o Kadir Mohideen Saibu Maricar
Deputy Chairman and Deputy CEO

15 August 2017

City Plaza Management Corporation Strata Title Plan No. 669
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15 August 2017

Second Chance Properties Ltd
845 Geylang Road
#04-22, Tanjong Katong Complex
Singapore 400845

Attn: Mr. Salleh Marican, CEO

Dear Sir,

CITY PLAZA – NEWS REPORT ON COLLECTIVE SALE

We refer to the above and confirmed that there has been no requisition for the appointment of a collection sale committee and the report dated 27 July 2017 in the newspaper was inaccurate.

A collective sale cannot take place unless a request has been received from subsidiary proprietors representing at least 20% of the total share values for the appointment of a collective sale committee.

Thank you.

Yours faithfully
Savills Property Management Pte Ltd
Managing Agent

Chan Kok Hong
Managing Director
For and on behalf of MCST Plan No. 669