

TIH Limited

NEWS RELEASE

TIH IN STRATEGIC TIE-UP TO TAP RISK MANAGEMENT AND ASSET RECOVERY OPPORTUNITIES IN ASIA

- *Joint investment with three partners to provide a one-stop solution for risk management, asset recovery and distressed loan recovery in Greater China and Southeast Asia*
- *Part of TIH's growth strategy to tap special situations investment opportunities and enhance shareholders' value*
- *Leverages on TIH's core competencies of market knowledge, operating and investment experience and network of strategic relationships in the region*

Singapore, June 29, 2015 – TIH Limited (“TIH” or the “Group”), a Mainboard-listed private equity fund company, today announced an investment agreement with three partners to provide risk consulting and management services, which will include conducting business due diligence services for companies in Greater China and Southeast Asia, the investment/servicing platform for non-performing loans in Greater China and solutions for asset recovery of distressed investments within Asia.

Named Robyn Hode Capital Limited (“RHC”), the joint venture partnership will have an initial capital of US\$2.0 million. TIH's investment of US\$400,000 represents a 20% share of interest while its controlling shareholder and strategic partner Argyle Street Management Limited will own a 25% stake. Two other shareholders: Mr. Dong Xiao Jie, and Frankstar Limited will hold stakes of 45% and 10% respectively.

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Mr Dong has extensive experience in risk consulting and asset recovery and was the founder of the first privately owned non-performing loan recovery and restructuring firm in China, while Frankstar Limited is a Taiwan-based non-performing loan specialist.

Helmed by an experienced team, RHC aims to target sovereign institutions, funds, banks and firms in Greater China and Southeast Asia and provide risk consulting, business due diligence and management and consulting services for troubled assets and non-performing loans.

“Our partners’ know-how and expertise in risk management and asset recovery complements our market knowledge and long-term relationships with significant market players. TIH intends to utilise RHC’s capabilities in recovery and restructuring of distressed investments to tap opportunities in the region, including China,” said Mr Allen Wang, Chief Executive Officer, TIH Investment Management Pte Ltd.

Mr Kin Chan, Chairman, TIH, added, “RHC is a key part of TIH’s growth strategy to expand our investment coverage to tap special situations investment opportunities. We will leverage on our strategic partnerships within the region and extensive experience in cross-border investments and divestments to create value for stakeholders.”

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About TIH

TIH Limited (“TIH”) is a SGX-listed closed-end fund set up in 1994. Throughout its operating history and investment experience, TIH has invested in a broad variety of sectors including Consumer & Industrial Products, Healthcare, Technology, Media & Telecommunications, Food, Manufacturing and Chemicals, with a strong focus and dedication to Asia. TIH has extensive experiences in cross-border private equity investments and divestments, including but not limited to restructuring, mergers & acquisitions, joint ventures and turnaround opportunities.

TIH seeks to work closely with the management of investee companies to create value through strategic, operational and corporate finance inputs.

For more information, please visit www.tih.com.sg.

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