

(Incorporated in Singapore)

(Company Registration Number: 200511089K)

PROPOSED DISPOSAL OF PROPERTY LOCATED AT 205A KALLANG BAHRU, SINGAPORE 339342

- COMPLETION OF PROPOSED DISPOSAL

The Board of Directors (the "Board") of Travelite Holdings Ltd. (the "Company") refers to the Company's announcements dated 18 February 2020, 3 March 2020, 1 October 2020, 26 October 2020 and 29 October 2020, and the Company's circular dated 2 October 2020 (the "Announcements") relating to the proposed disposal by YG Marketing Pte. Ltd., a 87.3%-owned subsidiary of the Company, of its property located at 205A Kallang Bahru, Singapore 339342 to an independent third party purchaser (the "Proposed Disposal"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements.

The Board wishes to update that the Completion of the Proposed Disposal has taken place on 5 November 2020.

By Order of the Board

Thang Teck Jong Executive Chairman 5 November 2020