



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the "**Company**")

RESPONSE TO SGX QUERIES

The board of directors (the "**Board**") of ASTI Holdings Limited (the "**Company**") and together with its subsidiaries, collectively the "**Group**") would like to provide the following information in response to the query from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in respect of the Company's announcement dated 17 May 2023.

SGX Query 1

Even though he has to step down from his directorship in the Company due to health reasons, please explain why Dato' Ahmad Rasidi B Hazizi is able to continue with his directorships in Berjaya Group Berhad and Air Utara Indah Sdn. Bhd. but yet has to step down from his directorship in the Company due to health reasons.

Response to SGX Query 1

Dato' Ahmad Rasidi B Hazizi ("**Dato' Rasidi**") had stepped down from the Board in view of a major operation and is currently recuperating. Dato' Rasidi is able to continue his directorships in Berjaya Group Berhad ("**BG**") and Air Utara Indah Sdn. Bhd. ("**AUI**") as they are not listed companies and are subsidiaries of Berjaya Corporation Berhad. The responsibilities and time spent would be much lower as compared to the responsibilities of the Board.

In comparison, significantly more involvement is required from him as the Company is listed, and in view of the Company's recent events, even more attention is required from him, which he is unable to commit as his doctor has advised to spend more time resting and avoid anything that may affect his health.

By Order of the Board

ASTI Holdings Limited

Dr. Kriengsak Chareonwongsak
Non-Executive and Non-Independent Chairman
19 May 2023