

**PROCURRI CORPORATION LIMITED**  
(Company Registration No.: 201306969W)  
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT**

---

**COMPLETION OF COMPLIANCE PLACEMENT, RESTORATION OF FREE FLOAT AND RESUMPTION OF TRADING**

---

**1. COMPLETION OF COMPLIANCE PLACEMENT**

1.1 The Board of Directors (the “**Directors**”) of Procurri Corporation Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) refers the shareholders of the Company (the “**Shareholders**”) to:

- (a) the announcement dated 26 October 2022 made by the Company in relation to the proposed Compliance Placement;
- (b) the announcement dated 27 December 2022 made by the Company in relation to the receipt of the approval in-principle from the SGX-ST;
- (c) the announcement dated 27 December 2022 made by the Company in relation to the lodgement of the Offer Information Statement in relation to the Procurri Placement; and
- (d) the Circular to the Shareholders dated 27 December 2022 in relation to among others the proposed Compliance Placement (the “**Circular**”).

1.2 Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Circular.

1.3 At the extraordinary general meeting of the Shareholders held on 11 January 2023, Shareholders approved, among others, the resolution for the issuance of the Procurri Placement Shares at the Procurri Placement Price pursuant to the Compliance Placement.

1.4 The Directors are pleased to announce that the Company has today completed the Compliance Placement, pursuant to which:

- (a) 21,000,000 Procurri Placement Shares have been allotted and issued to the end-placers procured by the Placement Agent in accordance with the terms and conditions of the Placement Agreement; and
- (b) 6,000,000 Vendor Placement Shares have been purchased by and transferred to certain qualifying persons pursuant to Section 273(1)(i) of the SFA.

**2. ISSUE AND LISTING OF PROCURRI PLACEMENT SHARES**

2.1 Following the completion of the Compliance Placement and the allotment and issuance of 21,000,000 Procurri Placement Shares, the total number of issued Shares of the Company has

increased from 295,589,973 Shares (excluding treasure shares) to 316,589,973 Shares (excluding treasure shares).

- 2.2 The Procurri Placement Shares were allotted and issued free from any and all mortgages, charges, claims, securities, pledges, liens, equities, encumbrances or any other interests whatsoever and will rank *pari passu* in all respects with all other Shares existing at the time of the issue of the Procurri Placement Shares (save that they will not rank for any dividends, rights, distributions, allotments and other entitlements, the record date in respect of which falls before the date of issue of the Procurri Placement Shares).
- 2.3 The Procurri Placement Shares are expected to be listed and quoted on the Main Board of the SGX-ST from 9.00 a.m. on 18 January 2023, following the resumption of trading of the Shares on the SGX-ST.

### **3. WAIVER CONDITIONS IN RELATION TO EXTENSION OF TIME TO RESTORE PUBLIC FREE FLOAT**

- 3.1 The Board of Directors of the Company refers the Shareholders to:
- (a) the announcement dated 30 November 2022 made by the Company in relation to the submission of an application to the SGX-ST on 29 November 2022 for a further extension of time of up to 1 February 2023 to comply with the Minimum Public Float ("**Further Extension of Time**"); and
  - (b) the announcement dated 14 December 2022 made by the Company that SGX-ST had, on 13 December 2022, informed the Company that it has no objection to the Company's application for the Further Extension of Time (the "**Waiver**") and setting out the conditions to the Waiver (the "**Waiver Conditions**").

- 3.2 The Directors are pleased to announce that the Waiver Conditions have been satisfied.

### **4. RESTORATION OF FREE FLOAT AND RESUMPTION OF TRADING**

- 4.1 As at the date of this Announcement, there are at least 500 public Shareholders holding an aggregate of 31,974,782 Shares, representing approximately 10.10% of the total issued share capital of the Company (excluding treasury shares). Accordingly, the Company is in compliance with the requirements under Rules 723 and 1105 of the Listing Manual, that at least 10 per cent. of the issued Shares are held by at least 500 Shareholders who are members of the public.
- 4.2 In view of the above, the Company will be requesting for the lifting of suspension and the resumption of trading of Shares on and with effect from 9.00 a.m. (Singapore time) on 18 January 2023.

BY ORDER OF THE BOARD  
**PROCURRI CORPORATION LIMITED**

**17 January 2023**

**IMPORTANT NOTICE**

Shareholders and investors are advised to exercise caution in trading their shares and noteholders are advised to exercise caution in trading their notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.