

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

RESIGNATION OF DIRECTORS, APPOINTMENT OF DIRECTOR AND COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors of Cedar Strategic Holdings Ltd. (the “**Company**”) wishes to announce that:

- (i) Mr Chua Cheow Khoon Michael, the Lead Independent Director of the Company will be resigning as a Director with effect from 15 October 2014 to pursue his other commitments;
- (ii) Mr Azman Hisham Bin Jaafar, an Independent Director of the Company will be resigning as a Director with effect from 15 October 2014 to devote more time to his other commitments; and
- (iii) Mr Teo Moh Gin has been appointed as the Lead Independent Director of the Company. Details of Mr Teo’s appointment are set out in a separate announcement dated today (Announcement Reference: SG141015OTHRMTBD). In connection with his appointment as the Lead Independent Director, Mr Teo has also been appointed as Chairman of the Audit Committee, Chairman of the Remuneration Committee and a member of the Nominating and Corporate Governance Committee.

Consequent to the abovementioned changes, the composition of the Board and the Board Committees shall be as follows:

Board of Directors

Dr In Nany Sing Charlie (Executive Chairman)
Mr Teo Moh Gin (Lead Independent Director)
Mr Huang Chuan (Independent Director)
Mr Tay Hun Kiat (Independent Director)
Mr Chan Kum Ee (Executive Director)

Audit Committee

Mr Teo Moh Gin (Chairman)
Mr Huang Chuan (Member)
Mr Tay Hun Kiat (Member)

Nominating and Corporate Governance Committee

Mr Tay Hun Kiat (Chairman)
Mr Teo Moh Gin (Member)
Mr Huang Chuan (Member)

Remuneration Committee

Mr Teo Moh Gin (Chairman)
Mr Tay Hun Kiat (Member)
Mr Huang Chuan (Member)

By Order of the Board

Dr In Nany Sing Charlie
Executive Chairman
15 October 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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