

GLOBAL YELLOW PAGES LIMITED
(Company Registration No. 200304719G)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 62,272,760 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “RIGHTS SHARES”) AT AN ISSUE PRICE OF S\$0.20 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY ENTITLED SHAREHOLDERS AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE “RIGHTS ISSUE”)

- NOTICE OF BOOKS CLOSURE DATE IN RELATION TO THE RIGHTS ISSUE AND WARRANTS ADJUSTMENT

The board of directors (the “**Board**” or the “**Directors**”) of Global Yellow Pages Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 14 February 2018, 19 March 2018 and 23 May 2018, and the circular to Shareholders dated 8 May 2018 (“**Circular**”). Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Circular.

1. ADJUSTMENTS TO EXISTING WARRANTS

As at the date of this announcement, the Company has 102,263,118 Existing Warrants. Pursuant to the terms and conditions of the Deed Poll, the Rights Issue constitutes an event giving rise to an adjustment to the number of Existing Warrants.

Pursuant to Condition 5(b)(iii) of the Deed Poll, the number of Existing Warrants will be reduced by applying a ratio of 0.971428571 to the Existing Warrants held by each holder of Existing Warrants and thereafter rounded downwards to the nearest whole number.

The Warrants Adjustment will be effective (if appropriate, retroactively) from 4 June 2018, being the Market Day after the Books Closure Date.

2. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the share transfer books, the register of members, and the register of warrant holders of the Company will be closed at 5.00 p.m. (Singapore time) on 1 June 2018 (the “**Books Closure Date**”) for the purpose of determining:

- (i) the provisional allotment of Rights Shares of the Entitled Shareholders (comprising Entitled Depositors and Entitled Scripholders) under the Rights Issue; and
- (ii) the adjustments to the Existing Warrants pursuant to the Warrants Adjustment.

The Shares will trade on a “cum-rights” basis on the SGX-ST up to 5.00 p.m. (Singapore time) on 28 May 2018. The Shares will trade on an “ex-rights” basis from 9.00 a.m. (Singapore time) on 30 May 2018 and any person who purchases Shares on and from 30 May 2018 will not be entitled to any Nil-Paid Rights under the Rights Issue.

“**Entitled Depositors**” are Shareholders with Shares standing to the credit of their Securities Accounts and whose registered addresses with CDP are in Singapore as at the Books Closure Date or who had, at least three (3) Market Days prior to the Books Closure Date, provided the

CDP (at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588) with addresses in Singapore for the service of notices and documents.

“Entitled Scripholders” are Shareholders whose share certificates are not deposited with CDP and persons who have tendered to the Share Registrar (at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623), valid transfers of their Shares and the certificates relating thereto for registration up to the Books Closure Date and whose registered addresses with Share Registrar are in Singapore as at the Books Closure Date or who have, at least three (3) Market Days prior to the Books Closure Date, provided the Share Registrar with addresses in Singapore for the service of notices and documents.

Foreign Shareholders

For practical reasons and in order to avoid any violation of securities legislation applicable in countries other than in Singapore, the Rights Shares will not be offered to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least three (3) Market Days prior to the Books Closure Date, provided to the Company or CDP, as the case may be, addresses in Singapore for the service of notices and documents (**“Foreign Shareholders”**). As such, no provisional allotments of the Rights Shares will be made to, and no purported acceptance thereof or application therefor by Foreign Shareholders will be valid.

If it is practicable to do so, arrangements may, at the absolute discretion of the Company, be made for the provisional allotments of Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders, to be sold “nil-paid” on the SGX-ST as soon as practicable after dealings in the provisional allotments of Rights Shares commence.

3. GENERAL

Further details of the Rights Issue will be made available in the Offer Information Statement to be despatched to Entitled Shareholders in due course. Where appropriate, further details will be disclosed in subsequent announcements.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary

Dated: 23 May 2018