CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE OF INTEREST IN
ASCOTT INTERNATIONAL MANAGEMENT JAPAN CO., LTD.
FROM 60% TO 100%

Further to its announcement made on 31 March 2014, CapitaLand Limited ("**CapitaLand**") wishes to announce that it has completed the acquisition (the "**Acquisition**") of an additional 40% interest in Ascott International Management Japan Co., Ltd. (the "**AIM Japan**").

AIM Japan, a company incorporated in Japan, is in the business of managing serviced residences in Japan.

Following the completion of the Acquisition, AIM Japan has become a wholly-owned subsidiary of CapitaLand.

By Order of the Board

Michelle Koh
Company Secretary
10 April 2014