Singapore eDevelopment Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

LISTING AND QUOTATION OF 35,278,600 SHARES UNDER THE PERFORMANCE SHARE PLAN

Introduction

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement made by the Company on 27 March 2020 and 5 June 2020 in relation to, *inter alia*, the grant of share awards under the Singapore eDevelopment Limited Performance Share Plan to eligible participants.

Listing and Quotation of 35,278,600 Performance Shares

The Board wishes to announce that the share awards granted to employees of the Group under the Singapore eDevelopment Limited Performance Share Plan has vested on 8 June 2020, and 35,278,600 new ordinary shares in the capital of the Company (the "**Performance Shares**") has been allotted and issued to employees of the Group on the same date.

The Performance Shares shall rank *pari passu* in all respects with the existing ordinary shares in the capital of the Company, save for any dividends, rights, allotments or other distributions, the record date of which falls before 8 June 2020.

After the allotment and issue of 35,278,600 Performance Shares at an issue price of S$0.028 each, the total number of ordinary shares in the share capital of the Company has increased from 1,187,934,284 to 1,223,212,884.

The 35,278,600 Performance Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST from 9.00 a.m. on 10 June 2020.

By Order of the Board
Singapore eDevelopment Limited

Chan Heng Fai
Executive Chairman, Executive Director and Chief Executive Officer

9 June 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.