APPENDIX C

UOL Group Limited
华业集团有限公司

NOTICE OF VALUATION OF REAL ASSETS

Date of valuation	Name of valuer	Description of property	Tenure of Land	Valuation
31/12/2017	Jones Lang LaSalle Property Consultants Pte Ltd	Pan Pacific Xiamen 19 Hubin Bei Road Xiamen The People's Republic of China 361012	70-Year Lease from 1991	RMB252,000,000
31/12/2017	Jones Lang LaSalle Property Consultants Pte Ltd	Pan Pacific Suzhou 259 Xin Shi Road Suzhou The People's Republic of China 215007	50-Year Lease from 1994	RMB300,000,000
TOTAL				RMB552,000,000