

OLIVE TREE ESTATES LIMITED



(Incorporated in Singapore on **30 July 2007**)
(Registration Number: **200713878D**)

CHANGE TO HALF-YEARLY REPORTING OF FINANCIAL RESULTS

The board of directors (the **"Board"**) of Olive Tree Estates Limited (the **"Company"** and together with its subsidiaries and associated companies, the **"Group"**) refers to the amendments to Rule 705 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (**"Listing Manual"**), which took effect on 7 February 2020, in respect of quarterly reporting.

The Company will proceed to transition to half year and full year announcement of its financial results. Accordingly, the Company will announce its unaudited financial results for the half-year period ended 30 June 2020 on 12 August 2020.

In respect of the Company's next announcement of financial statements for the full year financial period ended 31 December 2020, the Company will be releasing it via the SGXNET not later than 60 days after the end of the relevant financial period.

Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will continue to comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

BY ORDER OF THE BOARD

Long Chee Tim, Daniel
Chief Executive Officer and Executive Director
12 August 2020

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the **"Sponsor"**) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619, Telephone (65) 6381 6966.