

### DISPOSAL OF ALL OF THE SHARES IN HANTONG METAL COMPONENT (KL) SDN. BHD - Completion of the Proposed Disposal

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the SGXNet announcement dated 8 February 2017 ( the "Announcement").

# 1. INTRODUCTION

The Board of Directors of CFM Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 8 February 2017, entered into a sale and purchase agreement ("**Agreement**"), for the sale of all the shares held by it in Hantong Metal Component (KL) Sdn. Bhd. ("**Hantong KL**"), representing 100% of the issued share capital ("**Sale Shares**") of Hantong KL, to Easyio Engineering Sdn. Bhd. ("**Purchaser**") ("**Proposed Disposal**").

#### 2. COMPLETION OF THE PROPOSED DISPOSAL

The Board wishes to announce that the Proposed Disposal was completed on 4 May 2017 upon receiving the final payment of the Consideration.

At the Completion, the amount paid by the Purchaser to the Company was RM 1,000,000 comprising RM 2,000,000 minus the first payment of RM 1,000,000 which had been received by the Company previously in February 2017.

Hantong Metal Component (KL) Sdn. Bhd. has ceased to be a direct wholly owned subsidiary of the Company.

# BY ORDER OF THE BOARD

Janet Lim Fong Li Executive Director & Chief Executive Officer 4 May 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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