

## **ADDITIONAL INFORMATION FOR EXTRAORDINARY GENERAL MEETING**

**SINGAPORE, 12 JULY 2021**

### **1) Background**

Boustead Projects Limited (“Boustead Projects” or the “Company”) refers to the following:

- a) The Company’s announcement dated 9 July 2021 on the proposal to make a one-off ex-gratia payment to the Directors by way of transferring an aggregate of 2,400,000 treasury shares (“Award Treasury Shares”) at the proposed transfer price of \$0.806 per Award Treasury Share to the Directors (“Proposed Transfers”), and the Extraordinary General Meeting (the “EGM”) to be held on 28 July 2021 to seek Shareholders’ approval on the Proposed Transfers;
- b) The COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for companies in Singapore to, among other things, conduct meetings, whether wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- c) The COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (“Order”) which sets out the alternative arrangements in respect of, among other things, general meetings of companies;
- d) The joint statement released by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and SGX RegCo on 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020 and 1 October 2020) which provides additional guidance on the conduct of general meetings during the period from 27 March 2020 to 30 September 2020; and
- e) The extension of the Order announced by the Ministry of Law (“MinLaw”) on 6 April 2021 which allows entities to conduct general meetings via electronic means, beyond 30 June 2021 and will continue in force until revoked or amended by MinLaw (the “Extended Order”).

### **2) Date, Time and Conduct of EGM**

The Company wishes to inform its shareholders that it has today issued electronic copies of the Notice of Extraordinary General Meeting (“**Notice of EGM**”), the Circular to Shareholders (“**Circular**”), Proxy Form and all other documents related to the business of the EGM (“**EGM Documents**”) through Boustead Projects’ website at <https://www.bousteadprojects.com> and on SGXNet at <https://www.sgx.com/securities/company-announcements>. Printed copies of the EGM Documents will not be sent to shareholders.

The EGM will be convened and held by way of electronic means on Wednesday, 28 July 2021 at 11.30 a.m. (Singapore time). Boustead Projects’ Chairman, Mr John Lim Kok Min, will conduct the proceedings of the EGM. In view of the current COVID-19 control measures in Singapore, shareholders will not be able to attend the EGM in person.

**3) Alternative Arrangements for Participation in EGM**

Shareholders may participate in the EGM by:

- a) Observing or listening to the EGM proceedings via a “live” audio-visual webcast and audio-only feed via mobile phones, tablets or computers;
- b) Submitting questions in advance of the EGM; and/or
- c) Appointing the Chairman of the EGM (“Chairman”) as proxy to attend, speak and vote on their behalf at the EGM.

Details of the steps for pre-registration, pre-submission of questions and voting at the EGM are set out in the **Appendix** to this announcement.

**4) Investors Who Hold Shares through Relevant Intermediaries (as Defined in Section 181 of Companies Act (Chapter 50) of Singapore) (“Investors”)**

- a) Investors holding shares through the Central Provident Fund (“CPF”) or Supplementary Retirement Scheme (“SRS”) (“CPF/SRS investors”) who wish to participate in the EGM by:
  - i) Observing or listening to the EGM proceedings via a “live” audio-visual webcast and audio-only feed via mobile phones, tablets or computers; and/or
  - ii) Submitting questions in advance of the EGM,

should follow the steps for pre-registration and pre-submission of questions set out in the Appendix.

CPF/SRS investors who wish to request their CPF Agent Banks or SRS Operators to appoint the Chairman as their proxy to attend, speak and vote at the EGM in respect of the shares held by such CPF Agent Banks or SRS Operators on their behalf should approach their CPF Agent Banks or SRS Operators to submit their voting instructions by **5.00pm on 16 July 2021**.

- b) Investors holding shares through relevant intermediaries (other than CPF/SRS investors) who wish to participate in the EGM by:
  - i) Observing or listening to the EGM proceedings via a “live” audio-visual webcast and audio-only feed via mobile phones, tablets or
  - ii) Submitting questions in advance of the EGM; and/or
  - iii) Requesting their relevant intermediaries to appoint the Chairman as their proxy to attend, speak and vote at the EGM in respect of the shares held by such relevant intermediaries on their behalf,

should contact the relevant intermediary through which they hold such shares as soon as possible in order to make the necessary arrangements for them to participate in the EGM.

5) **Key Dates/Deadlines**

In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

<b>Key Dates/Deadlines</b>	<b>Actions</b>
12 July 2021 (Monday)	Shareholders may begin to pre-register at <a href="http://smartagm.sg/bousteadprojectsAGM">http://smartagm.sg/bousteadprojectsAGM</a> for “live” audio-visual webcast and audio-only feed of the EGM proceedings.
5.00pm on 16 July 2021 (Friday)	Deadline for CPF/SRS investors who wish to appoint the Chairman as proxy to approach their CPF Agent Banks or SRS Operators to submit their voting instructions.
10.30am on 25 July 2021 (Sunday)	Deadline for shareholders to: <ul style="list-style-type: none"> <li>• Pre-register for “live” audio-visual webcast and audio-only feed of the EGM proceedings; and</li> <li>• Submit questions in advance.</li> </ul>
11.30am on 26 July 2021 (Monday)	Deadline for shareholders to submit proxy forms appointing the Chairman as proxy in respect of the resolutions to be tabled for approval at the EGM.
10.30am on 27 July 2021 (Tuesday)	Authenticated shareholders who pre-registered for the “live” audio-visual webcast and audio-only feed of the EGM proceedings will receive an email which will contain instructions on how to access the “live” audio-visual webcast and audio-only feed of the proceedings of the EGM (“Confirmation Email”).  Shareholders who do not receive the Confirmation Email by 12 noon on 27 July 2021, but have registered by the 25 July 2021 deadline, may contact the Company at <a href="mailto:agm.teame@boardroomlimited.com">agm.teame@boardroomlimited.com</a> .
Date and time of EGM  11.30am on 28 July 2021 (Wednesday)	<ul style="list-style-type: none"> <li>• Click on the link in the Confirmation Email and follow the instructions to access the “live” audio-visual webcast of the EGM proceedings; or</li> <li>• Click on the link in the Confirmation Email and follow the instructions to access the “live” audio-only feed of the EGM proceedings.</li> </ul>

6) **Important Reminder**

**Due to the constantly evolving COVID-19 situation in Singapore, the arrangements for the EGM may be changed at short notice. Shareholders are advised to check Boustead Projects’ corporate website and SGXNet regularly for any updates concerning the EGM.**

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Boustead Projects would like to thank all shareholders for their patience and co-operation in enabling it to hold the EGM with the optimum safe management measures amidst the current COVID-19 pandemic.

-- END OF COMPANY ANNOUNCEMENT --

By Order of the Board

Tay Chee Wah  
*Company Secretary*

**APPENDIX**

**Steps for pre-registration, pre-submission of questions and voting at the EGM**

Shareholders will be able to observe or listen to the EGM proceedings via the “live” audio-visual webcast and audio-only feed of the EGM proceedings, submit questions in advance of the EGM and vote by appointing the Chairman as proxy to attend, speak and vote on their behalf at the EGM.

To do so, they will need to complete the following steps:

No.	Steps	Details
1.	Pre-registration	<ul style="list-style-type: none"> <li data-bbox="504 658 1390 815">• <b>Shareholders, including CPF/SRS investors (as defined below), can pre-register at the pre-registration website at <a href="http://smartagm.sg/bousteadprojectsAGM">http://smartagm.sg/bousteadprojectsAGM</a> from 12 July 2021 up to 10.30am on 25 July 2021 for Boustead Projects to authenticate his/her/its status as shareholders.</b></li> <li data-bbox="504 846 1390 1032">• Only shareholders whose names appear on Boustead Projects’ Register of Members/CDP Depository Register/CPF Board’s, CPF Agent Bank’s &amp; SRS Operator’s shareholder lists as at 10.30am on 25 July 2021 can be pre-registered via the pre-registration website for the “live” audio-visual webcast and audio-only feed of the EGM proceedings.</li> <li data-bbox="504 1064 1390 1272">• Shareholders who hold shares through a Depository Agent (as defined in Section 81SF of the Securities and Futures Act, Chapter 289 of Singapore) will have to make a request to the Depository Agent for the pre-registration for the “live” audio-visual webcast and audio-only feed of the EGM proceedings. The Depository Agent must pre-register and inform the Company’s Share Registrar and obtain their approval for the pre-registration.</li> <li data-bbox="504 1303 1390 1489">• Upon successful authentication of the registrant’s status as a shareholder, authenticated shareholders will receive a confirmation email of successful registration, which will contain instructions on how to access the “live” audio-visual webcast and audio-only feed of the proceedings of the EGM (“Confirmation Email”) by <b>10.30am on 27 July 2021</b>.</li> <li data-bbox="504 1520 1390 1617">• Shareholders who do not receive the Confirmation Email by <b>12 noon on 27 July 2021</b>, but have registered by the 25 July 2021 deadline, may contact the Company at <a href="mailto:agm.teame@boardroomlimited.com">agm.teame@boardroomlimited.com</a>.</li> <li data-bbox="504 1648 1390 1924">• Investors holding shares through relevant intermediaries (as defined in Section 181 of the Companies Act) (“Investors”) (other than Investors holding shares through the Central Provident Fund (“CPF”) or Supplementary Retirement Scheme (“SRS”) (“CPF/SRS investors”)) will not be able to pre-register via the pre-registration website for the “live” audio-visual webcast and audio-only feed of the EGM, and should contact their relevant intermediaries through which they hold such shares as soon as possible in order to make the necessary arrangements for them to participate in the EGM.</li> </ul>

2.	Pre-submission of questions	<ul style="list-style-type: none"> <li>• <b>Shareholders and Investors will not be able to ask questions “live” during the webcast of the EGM. All shareholders and CPF/SRS investors may submit questions relating to the business of the EGM by 10.30am on 25 July 2021:</b> <ol style="list-style-type: none"> <li>a) Via the pre-registration website at <a href="http://smartagm.sg/bousteadprojectsAGM">http://smartagm.sg/bousteadprojectsAGM</a>;</li> <li>b) By email to <a href="mailto:bousteadprojects.egm2021-2@boustead.sg">bousteadprojects.egm2021-2@boustead.sg</a>; or</li> <li>c) By post to the Company’s Share Registrar, Boardroom Corporate &amp; Advisory Services Pte Ltd, at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.</li> </ol> <p>Investors (other than CPF/SRS investors) who wish to submit questions should contact the relevant intermediary through which they hold such shares as soon as possible in order to make the necessary arrangements.</p> <p>When submitting questions by post or via email, shareholders and Investors should provide the following details in their submission:</p> <ul style="list-style-type: none"> <li>- Shareholder’s or Investor’s full name;</li> <li>- Shareholder’s or Investor’s address;</li> <li>- Number of shares held; and</li> <li>- Manner in which the shares are held (e.g. via CDP, CPF/SRS and/or scrip).</li> </ul> <p>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult to submit questions by post, shareholders and Investors are strongly encouraged to submit their questions via the pre-registration website or by email.</p> </li> <li>• <b>Deadline to submit questions.</b> All questions must be submitted by <b>10.30am on 25 July 2021</b>.</li> <li>• <b>Addressing questions.</b> Boustead Projects will endeavor to answer all substantial and relevant questions prior to, or at the EGM. Responses to substantial and relevant questions which are addressed prior to the EGM will be posted on Boustead Projects’ website at <a href="https://www.bousteadprojects.com">https://www.bousteadprojects.com</a> and on SGXNet at <a href="https://www.sgx.com/securities/company-announcements">https://www.sgx.com/securities/company-announcements</a> prior to the EGM.</li> <li>• <b>Minutes of EGM.</b> Boustead Projects will publish the minutes of the EGM on Boustead Projects’ website at <a href="https://www.bousteadprojects.com">https://www.bousteadprojects.com</a> and on SGXNet at <a href="https://www.sgx.com/securities/company-announcements">https://www.sgx.com/securities/company-announcements</a>, and the minutes will include the responses to substantial and relevant questions from shareholders which are addressed during the EGM.</li> </ul>
3.	Submit proxy forms to vote	<ul style="list-style-type: none"> <li>• <b>Appointment of Chairman as proxy.</b> Due to the current COVID-19 control measures in Singapore, a shareholder may not attend in person, and may only attend the EGM by observing or listening to the proceedings of the EGM by electronic means. A shareholder (whether individual or corporate) must appoint the Chairman of the EGM (“Chairman”) as his/her/its proxy to attend, speak and vote on his/her/its</li> </ul>

		<p>behalf at the EGM if such shareholder wishes to exercise his/her/its voting rights at the EGM.</p> <ul style="list-style-type: none"> <li>• <b>Proxy form.</b> The instrument for the appointment of Chairman as proxy (“proxy form”) may be accessed at the Company’s website at <a href="https://www.bousteadprojects.com">https://www.bousteadprojects.com</a> or the SGXNet.</li> <li>• <b>Specific voting instructions to be given.</b> Where a shareholder (whether individual or corporate) appoints the Chairman as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of each resolution in the proxy form, failing which the appointment of the Chairman as proxy for that resolution will be treated as invalid.</li> <li>• <b>Submission of proxy forms.</b> The proxy form appointing the Chairman as proxy must be submitted to the Company in the following manner: <ul style="list-style-type: none"> <li>a) If submitted by post, be lodged with the Company’s Share Registrar, Boardroom Corporate &amp; Advisory Services Pte Ltd, at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or</li> <li>b) If submitted electronically, be submitted via email to <a href="mailto:agm.teame@boardroomlimited.com">agm.teame@boardroomlimited.com</a>,</li> </ul> <p>in either case, by <b>11.30am on 26 July 2021</b>, being 48 hours before the time appointed for holding the EGM.</p> </li> <li>• A shareholder who wishes to submit the proxy form must complete and sign the proxy form attached with the Annual Report or download it from the Company’s website or the SGXNet, before submitting it by post to the address provided above, or scanning and sending it by email to the email address provided above.</li> <li>• The instrument appointing the Chairman as proxy must be signed by the appointer or his attorney duly authorised in writing. Where the instrument appointing the Chairman as proxy is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised.</li> <li>• The proxy form is not valid for use by Investors (including CPF/SRS investors), and shall be ineffective for all intents and purposes if used or purported to be used by them.</li> <li>• CPFIS/SRS investors who wish to appoint the Chairman as proxy should approach their CPF Agent Banks or SRS Operators to submit their voting instructions by <b>5.00pm on 16 July 2021</b>.</li> <li>• Investors holding shares through relevant intermediaries (other than CPF/SRS investors) who wish to appoint the Chairman as proxy should contact their relevant intermediaries through which they hold such shares as soon as possible to submit their voting instructions.</li> </ul> <p><b>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit completed proxy forms electronically via email.</b></p>
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## About Boustead Projects Limited

Established in 1996 and listed on the SGX Mainboard, Boustead Projects Limited (SGX:AVM) is a leading provider of innovative real estate solutions with a regional presence across Singapore, China, Malaysia and Vietnam. Our core businesses are uniquely integrated to support the business park and industrial real estate ecosystem, comprising:

- Turnkey engineering, full-fledged integrated digital delivery ("IDD"), and project and construction management encompassing design-and-build;
- Real estate development, asset and leasing management; and
- Real estate fund management including being the sponsor and manager of Boustead Industrial Fund, a scalable private real estate trust platform for business park, logistics and industrial properties, and joint owner of Echo Base-BP Capital Pte Ltd, an Asia-centric fund management and services platform focused on smart buildings and integrated developments.

To date, we have constructed and/or developed more than 3,000,000 square metres of real estate for clients including Fortune 500, S&P 500 and Euronext 100 corporations, across diverse sectors like aerospace, business park, food, healthcare and pharmaceutical, high-tech manufacturing, logistics, research & development, technology and waste management, among others. Under the Boustead Development Partnership with a reputable Middle East sovereign wealth fund, we have developed or redeveloped more than half a million square metres of real estate in Singapore including landmark developments like ALICE@Mediapolis and GSK Asia House.

Our in-house capabilities are backed by core engineering expertise, the progressive adoption of transformative methodologies including full-fledged IDD and Industry 4.0 technologies and augmented by strategic partnerships which enable the co-creation of smart, eco-sustainable and future-ready developments. Our wholly-owned engineering & construction subsidiary in Singapore, Boustead Projects E&C Pte Ltd ("BP E&C") is the eco-sustainability leader in pioneering Green Mark Platinum-rated new private sector industrial developments under the Building & Construction Authority ("BCA") Green Mark Programme and a national champion of best practices for quality, environmental and workplace safety and health ("WSH") management. BP E&C's related achievements include being the quality leader on the BCA CONQUAS all-time top 100 industrial projects list, one of only eight bizSAFE Mentors and also bizSAFE Star, receiving numerous awards for exemplary WSH performance.

We were also awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore) Investors' Choice Awards 2017 and are one of only 92 SGX-listed corporations on the SGX Fast Track Programme - which aims to affirm listed issuers that have been publicly recognised for high corporate governance standards and for maintaining a good compliance track record - with prioritised clearance for their corporate action submissions. We are also listed on the MSCI World Micro Cap Index and FTSE ST Fledgling Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering and technology group which is separately listed on the SGX Mainboard.

Visit us at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## Contact Information

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