

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States.*

**SHANDONG SANXING GROUP COMPANY LTD.**

山東三星集團有限公司

**THE RESTRUCTURING SUPPORT AGREEMENT WITH RESPECT TO THE  
7.99% SENIOR NOTES DUE 2021 (THE “NOTES”)**

Reference is made to the announcements of the Company dated December 2, 2020, December 17, 2020, December 23, 2020, December 31, 2020, January 11, 2021 and 8 February 2021 (the “**Announcements**”) in relation to the Scheme with respect to the Notes as described therein.

**Restructuring Support Agreement**

All capitalized terms used herein but not otherwise defined, have the meaning assigned to them in the restructuring support agreement dated December 2, 2020 (as amended and supplemented from time to time, the “**RSA**”).

The Company is delighted to announce that, as of the time of this announcement, it has obtained positive support for the Restructuring under the BVI Scheme from Holders representing approximately 82% of the outstanding aggregate principal amount of the Notes, comprising (i) Consenting Creditors who had validly submitted their respective executed Accession Deeds to the RSA; and (ii) noteholders who have confirmed with the Company their agreement in principle to the commercial terms of the Restructuring, and such Holders have expressed their intention to be bound by the RSA, as amended.

The Company is progressing its proposals for the Restructuring to be implemented via a BVI Scheme, which would be submitted to the BVI Court for, among other things, sanction under section 179A of the BVI Companies Act 2004.

**More Information**

For a copy of the RSA as amended and restated on March 8, 2021, please visit the transaction website (<https://sites.dfkingltd.com/sanxing>).

By order of the Board  
**Shandong Sanxing Group Company Ltd.**  
**Wang Mingfeng**  
Director

Hong Kong, March 8, 2021

*As at the date of this announcement, the directors of the Company are Mr. Wang Mingfeng, Mr. Wang Mingxing and Mr. Wang Mingliang.*