



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

PROPOSED RESTRUCTURING OF THE MALAYSIAN PROPERTY DEVELOPMENT BUSINESS OF THE COMPANY

The board of directors (the "**Board**" or the "**Directors**") of Oxley Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**"), refers to the Company's announcement dated 4 April 2014 in relation to the proposed restructuring of the overseas property development business of the Company ("**First Announcement**").

Further to the First Announcement, in view of the uncertainties surrounding the outlook of the global economic growth and financial markets, the Directors are of the view that it is prudent to limit the proposed spin-off to the property development activities of the Group within Malaysia only. The Board thus wishes to announce that the Company is now exploring the possibility of restructuring the Group's property development business in Malaysia, including the feasibility of listing such Malaysian property development business on the Catalist board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Proposed Restructuring**"). For the avoidance of doubt, the Company intends to retain majority control of the entity to be listed pursuant to the Proposed Restructuring.

The Company has engaged professional advisers to advise on the Proposed Restructuring.

The Board wishes to highlight that the Proposed Restructuring is in its preliminary stages and extensive preparatory work will be involved in due course. The Proposed Restructuring will be dependent on, *inter alia*, the results of the preparatory work undertaken, prevailing market conditions and also subject to, *inter alia*, regulatory approval and the approval of shareholders of the Company ("**Shareholders**") at an extraordinary general meeting.

As such, there is no assurance or certainty that the Proposed Restructuring will materialise. Subject to applicable regulatory requirements, the Company will keep Shareholders updated on material developments as and when appropriate. In the meantime, Shareholders and other investors are advised to exercise caution when dealing or trading in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors or accountants.

BY ORDER OF THE BOARD

Ching Chiat Kwong
Executive Chairman and CEO
8 October 2015