

8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Registration No. 34713)

(Incorporated in Bermuda)

1(a) (i) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME (RMB'000)

For the third quarter ended 30 September 2016

	<u>Group</u> 3 rd quarter ended 30 September			<u>Group</u> 9 months ended 30 September		
	<u>2016</u>	<u>2015</u>	<u>+/(-) %</u>	<u>2016</u>	<u>2015</u>	<u>+/(-) %</u>
<u>Continuing operations</u>						
Revenue	12	-	Nm	12	-	Nm
Cost of sales	(3)	-	Nm	(3)	-	Nm
Gross profit	10	-	Nm	10	-	Nm
Other operating (expense) income	-	-	-	(17)	99	(117.17)
Selling expenses	(55)	-	Nm	(55)	-	Nm
Administrative expenses	(1,898)	(1,118)	(69.77)	(3,341)	(1,593)	(109.73)
Finance costs	(5)	-	Nm	(12)	(10)	(20.00)
Profit (loss) before other income	(1,948)	(1,118)	(74.24)	(3,415)	(1,504)	(127.06)
Other non-operating income	20,562	-	Nm	20,562	-	-
Profit / (Loss) before Tax	18,613	-	Nm	17,147	(1,504)	1,240.09
Income tax expense	-	-	-	-	-	-
Net profit after income tax	18,613	(1,118)	1,764.85	17,147	(1,504)	1,240.09
Less: Net income attributable to non-controlling interest	395	-	Nm	395	-	-
Net profit / (loss) attributable to shareholders	19,008	(1,118)	1,800.18	17,542	(1,504)	1,240.09
<u>Discontinued operations (Note A)</u>						
(Loss) / Profit for the period from discontinued operations	-	4,344	Nm	(15,386)	9,424	Nm
(Loss) / Profit for the period, representing total comprehensive (loss) / income for the period, attributable to equity holders of the company	19,008	4,344	Nm	2,156	9,424	Nm

Nm: not meaningful

Note A - Discontinued operations

On 15 March 2016, the Company has obtained shareholders' approval at the Special General Meeting ("SGM") for the Proposed Disposal of the Company's entire interests in its two wholly-owned subsidiaries, East Jade International Limited and Aim Tech Network Investment Limited ("Disposal Group") to Manfaith Investments Ltd. for a consideration of RMB420 million.

The Company has completed the disposal of the entire interest in the Disposal Group on 21 July 2016. Pursuant to the Completion, an amount equivalent to the cash consideration has been paid by the purchaser.

Discontinued operations (RMB'000)

	<u>Group</u>			<u>Group</u>		
	<u>3rd quarter ended 30 September</u>			<u>9 months ended 30 September</u>		
	<u>2016</u>	<u>2015</u>	<u>+/(-) %</u>	<u>2016</u>	<u>2015</u>	<u>+/(-) %</u>
Revenue	-	140,313	Nm	223,022	396,208	(43.71)
Cost of sales	-	(112,556)	Nm	(190,002)	(321,447)	(40.89)
Gross profit	-	27,757	Nm	33,020	74,581	(55.73)
Other operating income	-	1,824	Nm	3,502	3,054	14.67
Changes in fair value of futures contracts and other financial assets	-	(148)	Nm	-	(486)	Nm
Selling expenses	-	(8,073)	Nm	(11,146)	(17,454)	36.14
Administrative expenses	-	(13,208)	Nm	(31,872)	(33,599)	5.14
Finance costs	-	(2,439)	Nm	(5,834)	(10,912)	46.54
(Loss) / Profit before income tax	-	5,713	Nm	(12,330)	16,156	(176.32)
Income tax credit (expense)	-	(2,487)	Nm	(1,546)	(6,732)	77.04
Net (loss) / profit after income tax from discontinued operations	-	3,226	Nm	(13,876)	9,424	(247.24)

1(a)(ii) Profit before income tax was arrived at after (crediting) charging the following (RMB'000):

	<u>Group</u>			<u>Group</u>		
	<u>3rd quarter ended 30 September</u>			<u>9 months ended 30 September</u>		
	<u>2016</u>	<u>2015</u>	<u>+/(-) %</u>	<u>2016</u>	<u>2015</u>	<u>+/(-) %</u>
<u>Continuing operations</u>						
Finance cost	-	-	Nm	7	10	(30)
Net foreign exchange loss (gain)	-	-	Nm	17	(500)	(103)
<u>Discontinued operations</u>						
Allowance for doubtful trade receivables	-	308	Nm	587	2,905	(79.79)
Depreciation and amortisation expense	-	2,179	Nm	4,926	6,443	(23.54)
Finance cost	-	2,439	Nm	5,841	11,189	(47.80)
Interest income	-	(703)	Nm	(577)	(1,791)	67.78
Government grants	-	(1,303)	Nm	(2,755)	(2,345)	(17.48)
Research costs	-	7,587	Nm	9,459	19,527	(51.56)
Net foreign exchange loss (gain)	-	-	-	-	-	-

Nm: not meaningful.

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENT OF FINANCIAL POSITION (RMB'000)

As at 30 September 2016

	<u>As at</u> <u>30/09/2016</u>	<u>Group</u> <u>As at</u> <u>31/12/2015</u>	<u>+/(-) %</u>	<u>As at</u> <u>30/09/2016</u>	<u>Company</u> <u>As at</u> <u>31/12/2015</u>	<u>+/(-) %</u>
ASSETS						
Current assets:						
Cash and bank balances	1,903	211,332	(99.10)	991	474	109.07
Other financial assets	136	-	Nm	-	-	-
Trade receivables	13	102,087	(99.99)	-	-	-
Amount due from subsidiaries	-	-	-	-	127,166	Nm
Other receivables and prepayments	-	34,547	Nm	-	362	Nm
Construction contracts	-	80,296	Nm	-	-	-
Inventories	-	14,816	Nm	-	-	-
Property under development	-	545,946	Nm	-	-	-
Total current assets	2,052	989,024	(99.79)	991	128,002	(99.23)
Non-current assets:						
Investment in subsidiaries	-	-	-	10,522	60,000	(82.46)
Investment in associate	-	-	-	-	-	-
Investment properties	-	195,304	Nm	-	-	-
Derivative financial instrument	-	9,782	Nm	-	9,782	Nm
Property, plant and equipment	575	87,401	(99.34)	-	-	-
Prepayments	-	20,838	Nm	-	-	-
Intangible assets	10,739	658	1,532.07	-	-	-
Total non-current assets	11,314	313,983	(96.4)	-	69,782	Nm
Total assets	13,367	1,303,007	(98.97)	11,513	197,784	(94.18)

	<u>As at</u> <u>30/09/2016</u>	<u>Group</u> <u>As at</u> <u>31/12/2015</u>	<u>+/(-) %</u>	<u>As at</u> <u>30/09/2016</u>	<u>Company</u> <u>As at</u> <u>31/12/2015</u>	<u>+/(-) %</u>
LIABILITIES AND EQUITY						
Short-term bank borrowings	-	317,500	Nm	-	-	-
Trade payables	-	72,715	Nm	-	-	-
Amount due to subsidiaries	-	-	-	9	25,891	(99.97)
Amount due to a related party	3,092	-	Nm	212	-	Nm
Other payables and accrued expenses	10,694	108,837	(90.17)	10,654	1,206	783.42
Income tax payable	-	939	Nm	-	-	-
Provision for land appreciation tax	-	34,055	Nm	-	-	-
Total current liabilities	13,786	534,046	(97.42)	10,875	27,097	(59.87)
Non-current liabilities						
Other payables	-	9,782	Nm	-	-	-
Long-term bank loans	-	168,181	Nm	-	-	-
Deferred tax liabilities	-	57,648	Nm	-	-	-
Non-controlling interest	1,162	-	Nm	-	-	-
Total non-current liabilities	1,162	235,611	(99.51)	-	-	-
Equity						
Shareholders' equity	(1,581)	533,350	(100.30)	638	186,157	(99.66)
Total equity	(1,581)	533,350	(100.30)	638	186,157	(99.66)
Total liabilities and equity	13,367	1,303,007	(98.97)	11,513	213,254	(94.60)

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Discontinued operations

Amount repayable in one year or less, or on demand as at 30 September 2016

<u>As at 30 September 2016</u>		<u>As at 31 December 2015</u>	
RMB'000		RMB'000	
<u>Secured</u>	<u>Unsecured</u>	<u>Secured</u>	<u>Unsecured</u>
-	-	315,191	9,400

Amount repayable after one year

<u>As at 30 September 2016</u>		<u>As at 31 December 2015</u>	
RMB'000		RMB'000	
<u>Secured</u>	<u>Unsecured</u>	<u>Secured</u>	<u>Unsecured</u>
-	-	123,981	44,200

Details of any collateral

	<u>As at 30 September 2016</u>	<u>As at 31 December 2015</u>
Secure by fixed deposits	-	49,057
Secured by land use right	-	21,354
Secured by investment properties	-	195,304
Secured by properties under development	-	545,946
Secured by building	-	51,929

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CASH FLOWS (RMB'000)
For the third quarter ended 30 September 2016

	Group	
	<u>Q3 2016</u>	<u>Q3 2015</u>
Operating activities:		
(Loss) / Profit before income tax:	18,613	5,713
- Continuing operations		
- Discontinued operations		
Adjustment for:		
Depreciation and amortization expense	33	2,179
Loss on disposal of property, plant and equipment	-	-
Gain on disposal of subsidiary	(20,516)	-
Minority Interests in income of subsidiary	395	-
Finance costs	5	2,439
Interest income	-	(703)
Allowance for doubtful trade receivables	-	308
Changes in fair value of other financial assets	-	148
Operating (Loss) / profit before working capital changes	(1,470)	10,804
Trade receivables	(13)	16,897
Other receivables and prepayments	323	(5,531)
Amount due from related parties	3,092	(822)
Construction contracts	-	19,307
Inventories	-	8,467
Trade payables	-	(42,165)
Other payables and accrued expenses	4,605	(12,459)
Minority Interest	1,162	-
Cash generated from / (used in) operations	7,699	(23,892)
Interest received	-	703
Interest paid	(5)	(5,942)
Income tax paid	-	(729)
Net cash from / (used in) operating activities	7,694	(29,860)
Investing activities		
Goodwill on acquisition of subsidiary	(10,739)	-
Net Proceeds from sale of discontinued operations	205,226	-
Proceeds from disposal of other financial assets	-	1,055
Purchase of property, plant and equipment	(608)	(2569)
Net cash used in investing activity	193,679	(1,514)
Financing activities		
Repayments of short-term bank loans	-	(29,500)
Increase in short-term bank borrowings	-	45,200
Increase in long-term bank loans	-	28,717
Repayments of long-term bank loans	-	-
Advances from a related party	-	-
Repayment of advances to a related party	-	(2,700)
Dividends paid	(203,823)	-
Pledged fixed deposits	-	4,620
Net cash (used in) / from financing activities	(203,823)	46,337

CONSOLIDATED STATEMENT OF CASH FLOWS (RMB'000)
For the third quarter ended 30 September 2016

	Q3 2016	Group	Q3 2015
Net (decrease) / increase in cash and cash equivalents	(2,250)		14,963
Cash and cash equivalents at beginning of period	4,153		57,080
Cash and cash equivalents at end of period (Note 1)	1,903		72,043

Note 1:

	Q3 2016	Group	Q3 2015
Cash and bank balances	1,903		229,460
Less: Fixed deposits pledged	-		(157,417)
Cash and cash equivalents at end of period	1,903		72,043

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

There was no change in the Company share capital during the third quarter ended 30 September 2016.

As at 30 September 2016, there were no share that may be issued on conversion of any outstanding convertibles or share option (2015: Nil)

Attributable to equity holders of the Company

	Share Capital	Treasury Shares	Share Premium	Other reserve	Capital Reserve	Share Based Payment Reserve	Asset Revaluation Reserve	Accumulated Profits	Total equity
	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>
<u>Group</u>									
Balance as at 1 July 2016	79,369	(12,883)	118,574	71,020	(10,925)	1,527	20,692	250,633	518,007
Gain for the period, representing total comprehensive profit for the period	-	-	-	-	-	-	-	19,008	19,008
Capital Reduction	(78,575)	12,754	(118,574)	-	-	-	-	184,395	-
Disposal of subsidiaries	-	-	-	(69,173)	10,925	-	(20,692)	(255,834)	(334,774)
Dividend payment	-	-	-	-	-	-	-	(203,823)	(203,823)
Balance as at 30 September 2016	794	(129)	-	1,847	-	1,527	-	(5,620)	(1,581)
Balance as at 1 July 2015	79,369	(12,883)	118,574	66,864	(10,925)	1,527	20,692	266,646	529,864
Profit for the period, representing total comprehensive income for the period	-	-	-	-	-	-	-	3,226	3,226
Dividends paid, representing transactions with owners of the Company recognized directly in equity	-	-	-	-	-	-	-	-	-
Balance as at 30 September 2015	79,369	(12,883)	118,574	66,864	(10,925)	1,527	20,692	269,872	533,090

	Share Capital	Treasury Shares	Share Premium	Share Based Payment Reserve	Accumulated Profits	Total equity
	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>
<u>Company</u>						
Balance as at 1 July 2016	79,369	(12,883)	118,574	1,527	(1,580)	185,007
Profit for the period, representing total comprehensive profit for the period	-	-	-	-	231,322	231,322
Capital Reduction	(78,575)	12,754	(118,574)	-	184,395	-
Dividend payment	-	-	-	-	(415,691)	(415,691)
Balance as at 30 September 2016	<u>794</u>	<u>(129)</u>	<u>-</u>	<u>1,527</u>	<u>(1,554)</u>	<u>638</u>
Balance as at 1 July 2015	79,369	(12,883)	118,574	1,527	2,038	188,625
Loss for the period, representing total comprehensive income for the period	-	-	-	-	(2,468)	(2,468)
Dividends paid, representing transactions with owners of the Company recognised directly in equity	-	-	-	-	-	-
Balance as at 30 September 2015	<u>79,369</u>	<u>(12,883)</u>	<u>118,574</u>	<u>1,527</u>	<u>(430)</u>	<u>186,157</u>

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares of the issuer, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

As announced by the Company on 15 March 2016, the Proposed Capital Reorganisation has been duly approved by the Shareholders at the Special General Meeting of the Company held on 15 March 2016. As announced on 22 July 2016, the Proposed Capital Reorganisation was completed on 23 July 2016.

The changes in the company share capital during the third quarter ended were detailed in section 1(d)(i) and is in accordance to the Proposed Capital Reorganisation that was duly approved by the Shareholders on 15 March 2016 and was completed on 23 July 2016.

The number of ordinary shares held as treasury shares as at 30 September 2016 was 3,150,000 shares (30 June 2015: 3,150,000 shares).

As at 30 September 2016, there were no shares that may be issued on conversion of any outstanding convertibles or share option (2015: Nil).

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued shares excluding treasury shares as at 30 September 2016 is 92,630,849 shares (30 September 2015: 92,630,849 shares).

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There were no sales, transfers, disposal, cancellation and/or use of treasury shares during the current financial period reported on.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the unaudited financial statements for the current financial period as those of the audited financial statements for the for the year ended 31 December 2015, as well as all the applicable International Financial Reporting Standards ("IFRSs") which became effective for the financial year beginning on or after 1 January 2016. The adoption

of these new and revised IFRSs has no material effect on the unaudited financial statements for the current financial period.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

There have been no changes in accounting policies and methods of computation.

6. (Loss) Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	<u>2016Q3</u>	<u>Group</u>	<u>2015Q3</u>
<u>Continuing operations</u>			
Basic EPS (RMB cents)	(0.81)		(1.20)
Diluted EPS (RMB cents)	(0.81)		(1.20)
<u>Discontinued operations</u>			
Basic EPS (RMB cents)	-		3.48
Diluted EPS (RMB cents)	-		3.48

The calculation of basic (loss) earnings per ordinary share for 2016Q3 was based on 92,630,849 (2015Q3: 92,630,849) ordinary shares in issued.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-

- (a) current financial period reported on; and**
(b) immediately preceding financial year.

	<u>Group</u>		<u>Company</u>	
	<u>30/09/2016</u>	<u>31/12/2015</u>	<u>30/09/2016</u>	<u>31/12/2015</u>
Net asset value per ordinary share (RMB cents)	(1.71)	575.78	0.69	201.31

Net asset value per share is based on the existing number of shares in issue of 92,630,849 ordinary shares (2015: 92,630,849 ordinary shares) as at 30 September 2016.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

- a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Consolidated Statement of Profit and Loss and Other Comprehensive Income

A breakdown of the Group's revenue by product segments:

	9 months ended 30 September		
	<u>2016</u>	<u>2015</u>	<u>+/(-)%</u>
	RMB'000	RMB'000	
Discontinued operations			
Revenue by business segments:			
Telecommunication pipes	17,291	27,308	(36.68)
Telecommunication & other towers	97,006	237,065	(59.08)
Telecommunication engineering services	105,559	125,747	(16.05)
Property	3,166	5,905	(46.38)
Total Revenue	223,022	396,025	(43.68)

Consolidated Statement of Profit and Loss and Other Comprehensive Income

Following the Disposal of the discontinued operations, the results of the discontinued operations are not accounted for in the Group accounts, this results in the decrease in revenue when comparing the individual business segments of the discontinued operations between the 9 months ended FY2016 and 9 months ended FY2015 figures.

For the continuing operations, the Group has consolidated the results of its 51% subsidiary as of 1 August 2016, Arete M Pte. Ltd ("Arete M"), reflecting the management of 8Telecom has been actively involved in Arete M's operation immediately following the disposal of the business of the discontinued operations.

The revenue of continuing operations consist of service rendered in relation to provision of networking solutions in August 2016. The gross margin of this service approximated at 76.1%.

The Group's total selling and administrative expenses and finance costs for continuing operations has increased from RMB 1.5 million to RMB 3.3 million. This is due to the combined effect of additional salaries and operating expenses accounted for by the Group following the consolidation of Arete M since 1 August 2016.

As a result of higher selling and administrative expenses and finance costs incurred in for the nine months period ended 30 September 2016, the Group recorded total comprehensive loss of RMB 2.6 million as compare to total comprehensive income of RMB 1.5 million generated during the same period in 2015.

Statement of Financial Position

Total assets stood at RMB 13.36 million as at 30 September 2016, which comprised of RMB 2.05 million of current assets and RMB 11.36 million of non-current assets.

Total liabilities stood at RMB 14.95 million as at 30 September 2016, these include RMB 13.79 million of current liabilities and RMB 1.16 million of non-current liabilities.

Consolidated Statement of Cash Flows

There was an inflow of RMB 7.69 million from operating activities for Q32016 as compared with an outflow of RMB 29.86 million for Q32015. The variance is caused by the disposal of the discontinued operations and also due to accounting for the additional administrative expenses as the Group has started consolidation of Arete M result since 1 August 2015.

Cash and cash equivalents as at 30 September 2016 is approximately RMB 1.9 million, a decrease of RMB 70.14 million as compared to RMB72.04 million as at 30 September 2015.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Telecommunications

The disposal of East Jade International Limited and Aim Tech Network Investment Limited as announced on 21 July 2016 has been completed. The Group is focusing on developing the business of information-communication services through Arete M Pte. Ltd, which the group currently holds a 51% stake. The management of 8Telecom has been actively involved in the Arete M's operation immediately following the disposal of the businesses in People's Republic of China.

The financial results of the previous telecommunication infrastructure solution provision services business in the People's Republic of China are reflected in the discontinued operations section of the financial results.

The management of 8Telecom is of the opinion that the demand of the services that Arete M provide is going to bring substantial growth potential to the Group in the longer term. The Group is focusing on assisting Arete M to secure sufficient capital to support its future growth in information-communication services industry.

Property

Following the disposal of East Jade International Limited and Aim Tech Network Investment Limited as announced on 21 July 2016, the Group has exited its previous property business in People's Republic of China. The financial results of the property business is reflected in the discontinued operations section of the financial results.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

As announced by the Company on 15 March 2016, the Proposed Dividend being a special one-tier tax-exempt dividend of RMB4.486 (equivalent to SGD0.9044) per share has been duly approved by the Shareholders at the Special General Meeting of the Company held on 15 March 2016.

As announced by the Company on 16 March 2016, 13 July 2016 and 22 July 2016, the Proposed Disposal and the Proposed Capital Reorganisation was completed on 21 July 2016 and 23 July 2016 respectively. Accordingly, the Proposed Dividend of RMB4.486 (equivalent to SGD0.9044) per share have paid on 25 July 2016.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

13. Confirmation pursuant to Rule705(5) of the SGX Listing Manual

The Board has confirmed that to the best of its knowledge, nothing has come to its attention which may render the unaudited financial statements of the Company or the unaudited consolidated financial statements of the Group for the third quarter ended 30 September 2016 to be false or misleading in any material respect.

14. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained a general mandate from shareholders for IPTs as these transactions are related to the discontinued operation which the Group has disposed on 21 July 2016.

Name of the Interested Person	Aggregate value of all IPT During the year (excluding Transactions below \$100,000 and transactions conducted under the shareholders' mandate pursuant to Rule 920) RMB'000	Aggregate value of all IPT Conducted under shareholders' mandate pursuant to Rule 902 (excluding transactions below \$100,000) RMB'000
Recharge of electricity charge to companies in which a director has interest in.	1,553	-
Advances to Zhejiang Andison Information and Technology Co.,Ltd.(Note)	10,000	-
Advances from Zhejiang Andison Information and Technology Co.,Ltd. (Note)	-	-

Note: Zhejiang Andison Information and Technology Co.,Ltd is a company in which a previous director has interest in.

15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

The Company confirms that all the required undertakings under Rule 720(1) of the SGX listing Manual have been obtained from its Directors in the format set out in Appendix 7.7 of the SGX Listing Manual. As at the date of this announcement, the Group has no executive officers (excluding directors).

FOR AND ON BEHALF OF THE BOARD

Confirmed and Approved for Release to SGX-ST on 14 November 2016 by

Joseph Tang

JOSEPH TANG
Executive Director & CFO
14 November 2016

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Name: Joseph Tang
Date: 14 November 2016