OSSIA INTERNATIONAL LIMITED
(Company Registration No. 199004330K)
(Incorporated in the Republic of Singapore)
(the "Company")

MINUTES OF THE ANNUAL GENERAL MEETING

Minutes of the Annual General Meeting of the Company held at 51 Changi Business Park Central 2, #08-13, The Signature, Singapore 486066, on Monday 27 October 2025 at 3.00 p.m.

PRESENT

Directors
Ms. Heng Su-Ling, Mae
Mr. Goh Ching Huat
Mr. Goh Ching Lai (via webcast)
Ms. Chan Shuh Chet
Mr Foo Jong Han, Rey

Absent with apologies
Mr. Goh Ching Wah (Group Executive Chairman)

In attendance
As set out in the attendance records maintained by the Company

Members
As set out in the attendance records maintained by the Company

CHAIRMAN

Mr Foo Jong Han, Rey advised the meeting that due to unexpected circumstances, Mr Goh Ching Wah, Group Executive Chairman, would not be back in Singapore in time to chair this meeting.

It was then duly proposed and seconded that Ms Heng Su-Ling, Mae be appointed Chairman of the meeting.

Ms Heng Su-Ling then proceeded to take the Chair.

QUORUM

There being a quorum present, the Chairman declared the meeting open.

NOTICE OF MEETING

The Notice convening the meeting, having been in the hands of members for the requisite period, was with the concurrence of the meeting, taken as read.

VOTING TO BE BY WAY OF A POLL

The Chairman advised all members present that pursuant to the requirements of the Listing Rules of the Singapore Exchange Trading Securities Limited, all resolutions for this meeting would be put to the vote, by way of a poll.

The Chairman further advised, that with this in view, Messrs Max Lewis Consultants Pte Ltd had been appointed Scrutineers, for the conduct of the poll.

The Chairman informed that in her capacity as Chairman of this AGM, she has been appointed by some shareholders as proxy and will be voting in accordance with their instructions.

The Chairman advised that the Company had not received any questions from shareholders of the Company, prior to the meeting.

The Chairman then invited questions from the floor.

Appendix A to these minutes, sets out details of the Company's response to substantial and relevant questions from shareholders during the meeting.

1) REPORT OF THE DIRECTORS AND AUDITED FINANCIAL STATEMENTS

The Chairman addressed the first item on the Agenda which was to receive and adopt the Report of the Directors and the audited financial statements of the Company for the financial period ended 30 June 2025. A copy of the Annual Report had been sent to the shareholders on 10 October 2025.

The following motion having been duly proposed and seconded, was put to the vote.

RESOLVED that the Directors' Report and Audited Financial Statements for the financial period ended 30 June 2025 and the Auditor's Report contained therein be hereby received and adopted.

For Resolution 1, there were 192,445,339 votes for the motion, representing 99.87% of the votes cast and 258,500 votes against the motion, representing 0.13% of the votes cast.

The Chairman declared Resolution 1 carried unanimously.

2) RE-ELECTION OF DIRECTOR RETIRING PURSUANT TO ARTICLE 89 OF THE COMPANY'S CONSTITUTION

The second item on the Agenda was the re-election of Mr. Goh Ching Lai as a Director retiring by rotation pursuant to the provisions of Article 89 of the Company's Constitution.

The following motion having been duly proposed and seconded, was put to the vote:

RESOLVED that pursuant to Article 89 of the Company's Constitution, Mr. Goh Ching Lai, be re-elected as a Director of the Company.

For Resolution 2, there were 192,445,339 votes for the motion, representing 99.87% of the votes cast and 258,500 votes against the motion, representing 0.13% of the votes cast.

The Chairman declared Resolution 2 carried unanimously.

3) RE-ELECTION OF DIRECTOR RETIRING PURSUANT TO ARTICLE 89 OF THE COMPANY'S CONSTITUTION

The third item on the Agenda was the re-election of Mr. Goh Ching Huat as a Director retiring by rotation pursuant to Article 89 of the Company's Constitution.

The following motion having been duly proposed and seconded, was put to the vote:

RESOLVED that pursuant to Article 89 of the Company's Constitution, Mr Goh Ching Huat, be re-elected as a Director of the Company.

For Resolution 3, there were 192,445,339 votes for the motion, representing 99.87% of the votes cast and 285,500 votes against the motion, representing 0.13% of the votes cast.

The Chairman declared Resolution 3 carried unanimously.

4) RE-ELECTION OF DIRECTOR RETIRING PURSUANT TO ARTICLE 88 OF THE COMPANY'S CONSTITUTION

The next item on the Agenda was the re-election of Ms. Chan Shuh Chet as a newly appointed Director during the year, retiring pursuant to the provisions of Article 88 of the Company's Constitution.

The following motion having been duly proposed and seconded, was put to the vote:

RESOLVED that pursuant to Article 88 of the Company's Constitution, Ms Chan Shuh Chet, be re-elected as Director of the Company.

For Resolution 4, there were 192,434,339 votes for the motion, representing 99.86% of the votes cast and 269,500 votes against the motion, representing 0.14% of the votes cast.

Upon re-election, Ms Chan Shuh Chet remains the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees respectively.

The Chairman declared Resolution 4 carried.

5) DECLARATION OF FINAL DIVIDEND

The next item on the Agenda was to approve the payment of a Final one-tier tax exempt dividend of 0.70 cents per share for the financial period ended 30 June 2025.

The following motion having been duly proposed and seconded, was put to the vote:-

RESOLVED that the payment of a final one-tier tax exempt dividend of 0.70 cent per share, for the financial period ended 30 June 2025 be approved.

For Resolution 5, there were 192,445,339 votes for the motion, representing 99.87% of the votes cast and 258,550 votes against the motion, representing 0.13% of the votes cast.

The Chairman declared Resolution 5 carried.

6) RE-APPOINTMENT OF AUDITORS

The Chairman addressed item 6 on the Agenda which was the re-appointment of Messrs. Forvis Mazars LLP as Auditors of the Company, to hold office until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.

There being no other nomination, the Chairman recommended that Messrs. Mazars LLP, be appointed Auditors of the Company at a remuneration to be fixed by the Directors.

The following motion having been duly proposed and seconded, was put to the vote:

RESOLVED that Messrs. Forvis Mazars LLP, be and are hereby appointed Auditors of the Company to hold office until the conclusion of the next Annual General Meeting at a remuneration to be fixed by the Directors.

For Resolution 6, there were 192,445,339 votes for the motion, representing 99.87% of the votes cast and 258,500 votes against the motion, representing 0.13% of the votes cast.

The Chairman declared Resolution 6 carried.

SPECIAL BUSINESS
ORDINARY RESOLUTIONS

7) NON-EXECUTIVE DIRECTORS' FEES

The next item of the Agenda under special business, related to approval for the payment of Directors' Fees of S$171,875/- to Non-Executive Directors for the financial period ended 30 June 2025.

The following motion having been duly proposed and seconded, was put to the vote:

RESOLVED that the payment of Directors' Fees of S$171,875/- to Non-Executive Directors for the financial period ended 30 June 2025 be and is hereby approved.

For Resolution 7, there were 192,445,339 votes for the motion, representing 99.87% of the votes cast and 258,500 votes against the motion, representing 0.13% of the votes cast.

The Chairman declared Resolution 7 carried.

8) AUTHORITY TO ALLOT AND ISSUE SHARES

The Chairman advised that the last item on the Agenda was to consider the motion as set out in the notice convening the meeting to grant authority to the Directors to allot and issue shares in the capital of the Company pursuant to the provisions of Section 161 of the Companies Act and the listing rules of the Singapore Exchange Securities Trading Limited.

The following motion having been duly proposed and seconded, was put to the vote:

RESOLVED:

(a) That, pursuant to Section 161 of the Companies Act 1967, and the listing rules of the Singapore Exchange Securities Trading Limited, approval be and is hereby given to the Directors of the Company at any time to such persons and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit, to:-

(i) issue shares in the capital of the Company whether by way of rights, bonus or otherwise;

(ii) make or grant offers, agreements or options that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares (collectively, "Instruments") including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares;

(iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues; and

(b) Notwithstanding the authority conferred by the shareholders may have ceased to be in force issue shares in pursuance of any Instrument made or granted by the Directors while the authority was in force, provided always that

(i) the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed 50% of the Company's issued share capital, of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) to be issued other than on a pro rata basis to shareholders of the Company does not exceed 20% of the issued share capital of the Company, and for the purpose of this resolution, the issued share capital shall be the Company's issued share capital at the time this resolution is passed, after adjusting for:

(a) new shares arising from the conversion or exercise of convertible securities, or

(b) new shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time this resolution is passed

provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the Singapore Exchange Securities Trading Limited, and

(c) any subsequent consolidation or subdivision of the Company's shares, and

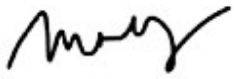
(ii) such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next Annual General Meeting or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

For Resolution 8, there were 191,395,339 votes for the motion, representing 99.32% of the votes cast and 1,308,500 votes against the motion, representing 0.68% of the votes cast.

The Chairman declared Resolution 8 carried.

There being no other business, the meeting terminated with a vote of thanks to the Chairman.

CONFIRMED AS A CORRECT RECORD OF THE PROCEEDINGS



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HENG SU-LING, MAE
CHAIRMAN OF THE MEETING

ANNEX A

RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS FROM SHAREHOLDERS AT THE ANNUAL GENERAL MEETING ("AGM") HELD ON 27 OCTOBER 2025

(For purposes of the Personal Data Protection Act, names of shareholders who raised queries will not be disclosed in this annex)

Question 1.

Please arrange for a presentation on the Group's financial performance at the Annual General Meeting each year and please advise the reason for the Company's change in financial year end to 30 June of each year.

Company's Response.

The Board took note of the request and will consider giving a presentation in future years' Annual General Meetings.

The Chairman clarified that the change of the Group's financial year end to 30 June of each year was to coincide with that of Harvey Norman Ossia (Asia) Pte Ltd and to facilitate a smoother audit process as well as achieve cost effectiveness. The change in financial year end is NOT in any way due to a pending takeover.

Question 2.

The Group's main operating subsidiary is in Taiwan with its own management team. In view of this, how does the Singapore Executive Directors add value that justifies their salaries and profit share every year. A second important asset of the Group is its holding of 40% of the issued capital of Harvey Norman Ossia (Asia) Pte. Ltd. ("HNO"), which in turn holds 49.4% of Pertama Holdings Pte. Ltd. ("Pertama") As this is an important asset of the Group, there should be a simple presentation giving an overview of the performance of this asset. With the large number of outlets in Singapore and Malaysia, this is effectively the Group's largest asset, yet, there is no detailed explanation of the evolution of the business carried out by Pertama.

Company's Response.

The Singapore executive directors, with their experience in retail, provide strategic guidance and advice, and regularly monitor the subsidiary's operations as part of their job scope. HNO is a private entity in which the Group has a minority stake and Harvey Horman Australia, a listed entity in Australia holds the majority stake, In view of this, information relating to HNO and Pertama cannot be freely disclosed in Singapore without Harvey Norman Australia having made the public disclosure first on the Australian Stock Exchange. In order, not to contravene any regulations, the Company is unable to disclose extensive details relating to HNO and Pertama. The disclosure on this asset as set out in the Annual Report is in accordance with the Singapore Financial Reporting Standards.

Two directors of the Company, Mr Goh Ching Wah and Mr Goh Ching Lai also sit on the Board of Pertama and are involved by way of attendance are regular board meetings, advisory, strategic management and monitoring of the financial performance.

Question 3

Why don't the substantial shareholders increase their offer price for shares in the Company. W Capital, the Independent Financial Advisor has advised that the offer price is 'not fair and reasonable'

Company's Response

The business activity of the Company's asset Pertama is quite generic and it currently has a number of competitors retailing the same products which makes the retail environment extremely challenging with very low margins. The subsidiary in Taiwan is also operating in a very challenging environment.

Question 4

Is the appointment of Ms Chan Shuh Chet as an Independent Director appropriate, as she used to be an employee of the Group.

Ms Chan confirmed that she did hold employment with entities associated with the Company in the past. However, that was years ago and Ms Chan has no conflict of interests in being an Independent Director of the Company, at this point in time.