



## **News Release**

17 February 2016

# **SGX welcomes Wing Fung Futures as Derivatives Trading Member**

Singapore Exchange (SGX) today welcomed Hong Kong-based Wing Fung Futures Limited (Wing Fung Futures) to its derivatives market.

Michael Syn, Head of Derivatives at SGX said, "We are delighted to welcome Wing Fung Futures to our growing community of members as we continue to grow the liquidity and global network within our derivatives market."

Tony Lui, Director of Wing Fung Financial Group said, "We are pleased and honoured to be admitted as a derivatives trading member of SGX. SGX plays a key role in the development of the derivatives markets both globally and within Asia, and we look forward to a continued partnership that will help to grow and better serve our customers in Hong Kong and China."

The admission of Wing Fung Futures Limited brings the total number of Trading Members in SGX's derivatives market to 49. The derivatives market also has 24 Clearing Members. In addition, there are 11 Clearing Members for OTC-traded financial derivatives on SGX AsiaClear. In the securities market, there are 26 Trading Members and 25 Clearing Members.

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#### **About Wing Fung Financial Group**

Wing Fung Financial Group ("Wing Fung") is a well-established financial institution with more than 30 years' experience in the industry. Today, Wing Fung has developed into a comprehensive financial services institution, providing bullion, securities, futures & forex investment services, as well as precious metals & Wing Fung Gold Bars trading and credit services.

Wing Fung Futures offers more than 150 types of futures contracts reaching global commodities, index and stock futures, in addition to precious metals futures at LME. To cope with different investment needs, Wing Fung's customer-oriented trading facilities serve clients round-the-clock without regional and time-zone boundaries. The trading platform is convenient and easily accessible through mobile, smart phone app and desktop download versions, allowing Wing Fung's clients to capture investment opportunities at anytime, anywhere.

Wing Fung plays a leading role in the precious metals industry, as a member of The Chinese Gold & Silver Exchange Society (Membership No.: 34), The Group has been granted and endorsed to be one of the Hong Kong Accredited Gold Refineries producing 999.9 & 99 "Wing Fung" branded gold bars. Wing Fung has also been appointed as the liquidity provider of Loco London Gold (LLG) market by The Chinese Gold & Silver Exchange Society. Furthermore, the physical precious metals transaction volume of Wing Fung has ranked top 3 for successive years in the market.

Looking ahead, Wing Fung aims to bring more investment opportunities to the Group's valued clients, to continue

**Singapore Exchange** 

2 Shenton Way #02-02 SGX Centre 1 Singapore 068804 main: +65 6236 8888

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to strike for success by diverse development and remain well-equipped to keep up with market trends.

### **About Singapore Exchange (SGX)**

Singapore Exchange is Asia's leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. As a multi-asset exchange operating equity, fixed income and derivatives markets to the highest regulatory standards, SGX is a vertically integrated business that provides listing, trading, clearing, settlement, depository and data services.

With about 40% of listed companies and 90% of listed bonds originating outside of Singapore as well as established linkages across the region and in Europe, SGX is Asia's most international and connected exchange. Offering a full suite of derivatives products across Asian equity indices, commodities and currencies, SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN.

The exchange was one of the first globally to adopt the Principles for Financial Market Infrastructure, the first and only central counterparty in the region to be fully approved by U.S. regulators as a Derivatives Clearing Organisation and a Foreign Board of Trade, and is recognised by European Union regulators for both securities and derivatives.

As Asia's pioneering central counterparty, SGX is globally recognised for its risk management and clearing capabilities. In 2015, SGX was awarded Derivatives Exchange of the Year by Asia Risk, Futures and Options World and Global Capital as well as Central Counterparty (CCP) of the Year by Asia Risk.

Headquartered in AAA-rated Singapore, SGX has over 700 employees including offices in Beijing, Hong Kong, London, Mumbai, Shanghai and Tokyo. For more information, please visit www.sgx.com.

#### **Media Contacts**

Leela Pandit Marketing & Communications +65 6713 6834 leela.pandit@sgx.com