

**VALUEMAX GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200307530N)

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**UPDATE ON POTENTIAL LISTING OF WELL CHIP ON THE  
MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD**

**- APPROVAL OBTAINED FROM SECURITIES COMMISSION MALAYSIA ("SC")**

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**1. INTRODUCTION**

The board of directors (the "**Board**") of ValueMax Group Limited (the "**Company**") refers to the Company's announcements dated 10 November 2023, 16 November 2023 and 22 December 2023 ("**Announcements**") in relation to the proposed internal restructuring of its Malaysian associated companies in connection with the Proposed Listing.

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.*

**2. APPROVAL BY SC IN CONNECTION WITH THE PROPOSED LISTING**

The Board is pleased to update that Well Chip has on 27 March 2024 obtained SC's approval for the Proposed Listing pursuant to Section 214(1) of the Capital Markets and Services Act 2007.

**3. FURTHER UPDATES**

The Company will continue to keep shareholders updated on material developments relating to the Proposed Listing.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua  
Company Secretary  
28 March 2024