



AVI-TECH HOLDINGS LIMITED

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Strategic Investment by Global Wave Venture Signals New Growth Phase for Avi-Tech Holdings

Singapore, 7 May 2026 – Avi-Tech Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) today announced the completion of a strategic share transaction in which **Global Wave Venture Pte. Ltd.** (“Global Wave”) has acquired an aggregate of **51,142,766 ordinary shares**, representing approximately **29.9%** of the total issued shares of the Company, from Mr. Lim Eng Hong and his related parties.

The total consideration for the transaction is **S\$17,000,000**.

The transaction was facilitated through **W Capital Markets Pte. Ltd.**, acting as the Placement Agent for Mr. Lim Eng Hong and his related parties and arranging the sale of the shares to Global Wave.

Board and Management Changes

Following completion of the transaction:

- **Mr. Lim Eng Hong** has stepped down from his roles as Executive Director, Chief Executive Officer and Executive Chairman of the Company. He will continue to serve as **Chief Executive Officer of Avi-Tech Electronics Pte. Ltd.** (“AVT Elect”), focusing on the subsidiary’s existing business operations and growth initiatives.
- **Mr. Lim Tai Meng Alvin** has resigned as Executive Director and Chief Operating Officer of the Company. He will continue to serve as **Chief Operating Officer of AVT Elect**, where he will remain responsible for operational management and execution of the subsidiary’s business activities.

The Board expresses its appreciation to both Mr. Lim Eng Hong and Mr. Lim Tai Meng Alvin for their contributions to the Company and the Group.

Looking Ahead

With the support of its new strategic shareholder and refreshed leadership structure, the Company is well-positioned to pursue sustainable growth and long-term value creation for shareholders.

The Company will make further announcements as appropriate in accordance with SGX-ST listing requirements.

For media and investor enquiries, please contact:

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