



MDR Limited

(Company Registration No. 200009059G)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

– LISTING AND QUOTATION OF THE RIGHTS SHARES AND WARRANTS

1. INTRODUCTION

The board of directors (the “**Board**”) of mDR Limited (the “**Company**”) refers to the Company’s announcements dated 31 October 2025, 8 February 2026, 13 March 2026, 31 March 2026, 14 April 2026, 22 April 2026, 12 May 2026 and 15 May 2026, and the Circular dated 13 March 2026 and the Offer Information Statement dated 22 April 2026 (“**Offer Information Statement**”) in relation to, *inter alia*, the Rights cum Warrants Issue.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Offer Information Statement.

2. ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES AND WARRANTS

The Board is pleased to announce that pursuant to the Rights cum Warrants Issue, an aggregate of 1,450,183,780 Rights Shares and 1,450,183,780 Warrants have been allotted and issued by the Company on 18 May 2026. The Company expects the Rights Shares with Warrants to be credited into the relevant securities account on or about 20 May 2026.

Following the allotment and issue of the Rights Shares with Warrants, the number of issued and paid-up Shares of the Company will increase from 870,110,270 (excluding treasury shares) to 2,320,294,050 (excluding treasury shares). The Rights Shares rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

3. LISTING AND QUOTATION OF THE RIGHTS SHARES AND WARRANTS

The Rights Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9 a.m. on or about 20 May 2026 and the trading of the Rights Shares is expected to commence with effect from 9 a.m. on the same date.

The Warrants are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9 a.m. on or about 21 May 2026 and the trading of the Warrants is expected to commence with effect from 9 a.m. on the same date.

The expected date for refund of unsuccessful applications (if made through CDP) by CDP will be within three (3) Market Days after the commencement of trading of the Rights Shares.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

18 May 2026