SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

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(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Name of Listed Issuer:
Aspial Lifestyle Limited ("Aspial Lifestyle")
Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust
Real Estate Investment Trust
Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II)
☐ Yes (Please proceed to complete Parts III & IV)
Date of notification to Listed Issuer:
06-Jul-2023

Part II - Substantial Shareholder/Unitholder and Transaction(s) Details

[To be used for single Substantial Shareholder/Unitholder to give notice]

 05-Jul-2023 3. Date on which Substantial Shareholder/Unitholder became aware of the acquisition change in, interest (if different from item 2 above, please specify the date): 05-Jul-2023 4. Explanation (if the date of becoming aware is different from the date of acquisition of change in, interest): 	reholder/Unitholde	e level of interest while still remaining a Substantial Shareholde	No ansaction A Notification in res Becoming a S	 ✓ N <u>Trar</u>
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Others (please specify):		over voting shares/units (conversion price known)	<u> </u>	

7.	Not applicable
7.	
	Amount of consideration paid or received by Substantial Shareholder/Unitholder (excluding brokerage and stamp duties):
	Not applicable
8.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not
	participate in (<i>please specify</i>):
	✓ Others (please specify): Allotment and issuance of 36,809,815 new ordinary shares in the capital of Aspial Lifestyle to Aspial Corporation Limited ("Aspial"), the Earn-out Consideration is now payable to Aspial on the terms and subj
	to the conditions of the SPA dated 7 July 2022. Following the allotment, the total number of issued ordina shares in Aspial Lifestyle ("Shares") increased from 1,378,800,475 Shares (excluding 108,322 treasury shares to 1,415,610,290 Shares (excluding 108,322 treasury shares).

9. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	28,196,664	982,690,192	1,010,886,856
As a percentage of total no. of voting shares/units:	2.05	71.27	73.32
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	Direct Interest 28,196,664	Deemed Interest 1,019,500,007	Total 1,047,696,671

10. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 11 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

- 1. MLHS Holdings Pte. Ltd. ("MLHS") holds more than 50 per cent. of the issued shares in Aspial Corporation Limited ("Aspial") and is deemed to have an interest in any Aspial Lifestyle Shares held by Aspial.
- 2. Koh Lee Hwee holds more than 20 per cent. of the issued shares in MLHS.
- 3. By virtue of the above, Koh Lee Hwee is deemed to have interests in any Aspial Lifestyle Shares held by Aspial and MLHS.
- 4. Further, pursuant to the Securities and Futures Act, Koh Lee Hwee is deemed to have an interest in any Aspial Lifestyle Shares held by her spouse.
- 5. Accordingly, immediately after the Allotment, Koh Lee Hwee has:
- (i) a direct interest in 28,196,664 Aspial Lifestyle Shares, representing approximately 1.99 per cent. of the total number of Aspial Lifestyle Shares in issue (excluding treasury shares); and
- (ii) a deemed interest in (a) 1,012,118,525 Aspial Lifestyle Shares in which Aspial has an interest, representing approximately 71.50 per cent. of the total number of Aspial Lifestyle Shares in issue (excluding treasury shares); and (b) 7,381,482 Aspial Lifestyle Shares in which Koh Lee Hwee's spouse has an interest, representing approximately 0.52 per cent. of the total number of Aspial Lifestyle Shares in issue (excluding treasury shares).

11.	Attachments ((if any):	P
11.	Allacillients	(II ally).	



(The total file size for all attachment(s) should not exceed 1MB.)

12. If this is a **replacement** of an earlier notification, please provide:

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