

TRANSFER OF TREASURY SHARES FOR THE VESTING AND RELEASE OF SHARE AWARDS PURSUANT TO MTQ SHARE PLAN

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, MTQ Corporation Limited (the "Company") wishes to announce that it has on 1 September 2016 transferred a total of 271,840 treasury shares to the Participants pursuant to the MTQ Share Plan. The following are the details on the transfer of treasury shares:

Date of transfer	:	1 September 2016
Purpose of transfer	:	(i) Release of 155,043 share awards to eligible participants for the share awards granted on 29 August 2014 pursuant to the MTQ Share Plan (ii) Release of 116,797 share awards to eligible participants for the share awards granted on 26 August 2015 pursuant to the MTQ Share Plan
Number of treasury shares transferred	:	271,840
Number of treasury shares held before transfer	:	278,351
Number of treasury shares held after transfer	:	6,511
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before the transfer	:	0.180% ⁽¹⁾
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after the transfer	:	0.004% ⁽²⁾
Value of Treasury Shares transferred	:	S\$168,140.50

Notes:

- (1) The percentage is based on 154,243,101 issued ordinary shares (excluding 278,351 treasury shares) in the share capital of the Company as at 1 September 2016 immediately before the above-mentioned transfer of treasury shares on 1 September 2016.
- (2) The percentage is based on 154,514,941 issued ordinary shares (excluding 6,511 treasury shares) in the share capital of the Company as at 1 September 2016 immediately after the above-mentioned transfer of treasury shares on 1 September 2016.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY
1 September 2016