

RESOURCES GLOBAL DEVELOPMENT LIMITED

(Company Registration No. 201841763M) (Incorporated in the Republic of Singapore)

FURTHER UPDATE ON THE IMPACT OF THE COVID-19 PANDEMIC ON THE GROUP'S BUSINESS AND OPERATIONS

The board of directors (the "Board") of Resources Global Development Limited (the "Company", and together with its subsidiaries, the "Group") refers to the Company's announcement on 20 January 2021 ("Announcement") in relation to the impact of the Covid-19 pandemic on the Group's business and operations.

Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement.

The Board is pleased to inform that the Authority has, in accordance with the local Indonesia regulations, lifted the temporary grounding of Pacific Five tugboat. This was subsequent to the negative Covid-19 Polymerase Chain Reaction Test results of six out of the seven infected crew members from Pacific Five tugboat, while the one remaining infected crew member was placed in self-quarantine at a hotel.

As at the date of this announcement, Pacific Five tugboat has resumed coal shipping operations and the rest of the Group's fleet of vessels remain fully operational. The Management will continue to ensure precautionary safety measures are in place to minimize disruptions to the supply chain of the Group's customers, while preserving the well-being and safety of the Group's staff and crew members.

The Board will continue to monitor the situation closely and assess the impact of the COVID-19 pandemic on the Group. The Board will update Shareholders as and when there are material updates on the situation and developments.

BY ORDER OF THE BOARD

Francis Lee
Executive Director and Chief Executive Officer
29 January 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201