

**TYE SOON LIMITED**

(Company Registration No. 195700114W)

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**PROPOSED DISPOSAL OF PROPERTIES AT WATERLOO CENTRE**

**FURTHER EXTENSION OF TARGET DATE**

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*Unless otherwise defined, all capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements made on 17 March 2015, 16 April 2015 and 12 June 2015 ("**Announcements**") relating to the Proposed Disposal.*

**1. INTRODUCTION**

The Board of Directors (the "**Board**") of the Company refers to the Option Agreement the Company entered into with the Intending Purchaser for the sale and purchase of the Company's property units located at Block 261 Waterloo Street, #01-31, #01-33, #01-35, #01-37, and #02-35, #02-36, #02-37, #02-38, #02-39, #02-40 and #02-41, Singapore 180261 ("**Properties**").

**2. FURTHER EXTENSION OF TARGET DATE**

The Company had announced on 12 June 2015 an extension of the Target Date to 29 July 2015, as HDB's approval had not been obtained then.

The Board would like to provide an update that the Intending Purchaser is still working on the application process and has yet to receive the approval from HDB as at the date of this announcement. In light of this, both parties have agreed to further extend the Target Date to 29 September 2015.

The Company will make the necessary announcements when there are further developments on the Proposed Disposal and other matters contemplated by the Announcements.

By Order of the Board

David Chong Tek Yew  
Managing Director  
29 July 2015