



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

REDEMPTION OF S\$125 MILLION 4.90% NOTES DUE 18 MARCH 2019 PURSUANT TO THE S\$2 BILLION MULTICURRENCY DEBT ISSUANCE PROGRAMME OF PERENNIAL REAL ESTATE HOLDINGS LIMITED AND PERENNIAL TREASURY PTE. LTD.

Perennial Real Estate Holdings Limited (the “**Company**”) refers to the S\$125 million 4.90% notes due 18 March 2019 (the “**Notes**”) issued by Perennial Treasury Pte. Ltd. (“**PTPL**”), a wholly-owned subsidiary of the Company, pursuant to the S\$2 billion multicurrency debt issuance programme established by the Company and PTPL on 22 January 2015.

The Company wishes to announce that PTPL has redeemed in full the principal amount together with the accrued interest today, being the maturity of the Notes (the “**Redemption**”).

Following the Redemption, the Notes have been cancelled in accordance with the terms and conditions of the Notes. Accordingly, the Company and PTPL are discharged from all of their obligations under and in respect of the Notes.

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

18 March 2019

Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("Perennial") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia and Ghana with a combined portfolio spanning about 65 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider in China with two core business segments, being hospitals and medical centres as well as eldercare and senior housing.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("HSR") Integrated Development, Xi'an North HSR Integrated Development, Tianjin South HSR Integrated Development and Kunming South HSR Integrated Development, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, TripleOne Somerset, Chinatown Point and House of Tan Yeok Nee.